SAO BAC DAU TECHNOLOGIES CORPORATION

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 11/2026/CBTT-SBD

July 16, 2026

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

In compliance with the provisions of Clause 3, Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidelines for public information disclosure on the securities market, Sao Bac Dau Technologies Corporation (Stock Code: SBD) hereby submits the Financial Statements (FS) for **Q1/2026** to the Hanoi Stock Exchange as follows:

1. **Name of organization: SAO BAC DAU TECHNOLOGIES CORPORATION**

- Stock code: SBD
- Address: Block U.14b – 16a, Road 22, Tan Thuan EPZ, Tan Thuan Ward, Ho Chi Minh City
- Tel: 028 37700968 Fax: 028 37700968
- E-mail: info@saobacdau.vn Website: https://saobacdau.vn/

2. **Contents of disclosure:**
The Financial Statements for Q1/2026

☑ Separate FS (for organizations without subsidiaries and no higher-level accounting units with subordinate units);

☐ Consolidated FS (for organizations with subsidiaries);

☐ Combined FS (for organizations with internal accounting units that operate a separate accounting system).

- **Cases Requiring Explanation:**

+ The audit firm issued a qualified opinion on the reviewed/audited financial statements

☐ Yes ☐ No

Explanation document in case of a "Yes" response:

☐ Yes ☐ No

+ The net profit after corporate income tax for the reporting period varies by 5% or more before and after the audit, or changes from a loss to a profit or vice versa (for audited annual financial statements)

☐ Yes ☐ No

Explanation document in case of a "Yes" response:

☐ Yes ☐ No

+ The net profit after corporate income tax for the reporting period changed by 10% or more compared with the corresponding period of the previous year

☑ Yes ☐ No

Explanation document in case of a "Yes" response:

☑ Yes ☐ No

+ The net profit after corporate income tax for the reporting period changed from a profit in the corresponding period of the previous year to a loss in the current period, or vice versa

☑ Yes ☐ No

Explanation document in case of a "Yes" response:

☑ Yes ☐ No

This information was disclosed on the Company's website on July 16, 2026, at the following link: https://saobacdau.vn

Attached documents:
Separate Financial Statements
for Q1/2026

CÔNG TY CỔ PHẦN CÔNG NGHỆ SAO BẮC ĐẨU

Digitally signed by CÔNG TY CỔ PHẦN CÔNG NGHỆ SAO BẮC ĐẨU
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Organization Representative
Legal Representative/ Person Authorized to Disclose Information
(Signature, full name, position, and seal)

M.S.D.N:0303191804-C.T.C.P

TỔNG GIÁM ĐỐC
Nguyễn Xuân Trường

SAO BAC DAU TECHNOLOGIES CORPORATION

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www.saobacdau.vn

FINANCIAL STATEMENTS

1st QUARTER 2026

HCM City, June 2026

SAO BAC DAU TECHNOLOGIES CORPORATION
Head office: Block U.14b – 16a, Road 22, Tan Thuan EPZ, Tan Thuan ward, Ho Chi Minh City

Form B 01 - DN
(Attached to Circular No. 99/2025/TT-BTC dated October 27, 2025, of the Minister of Finance)

STATEMENT OF FINANCIAL POSITION

As at 30 Jun. 2026

(Going Concern)

Expressed in VND

ASSETS	Code	Notes	As at 30 Jun. 2026	As at 01 Apr. 2026
1	2	3	4	5
A. CURRENT ASSETS	**100**		**587,904,162,972**	**603,979,250,579**
I. Cash and cash equivalents	**110**	**4.1**	**83,591,589,858**	**38,368,387,379**
1. Cash	111		11,618,259,538	10,368,387,379
2. Cash equivalents	112		71,973,330,320	28,000,000,000
II.Current financial investments	**120**		-	-
1. Trading securities	121		-	-
2. Provision for trading securities	122		-	-
3. Held to maturity investments	123		-	-
4. Provision for current held to maturity investments	124		-	-
5. Other current investments	125		-	-
6. Provision for other current investments	126		-	-
III. Current account receivables	**130**		**269,684,992,380**	**343,737,522,348**
1. Trade receivables	131	4.3	167,812,393,729	295,449,966,902
2. Advances to suppliers	132		61,832,167,838	7,800,174,095
3. Intra-company receivables	133		-	-
4. Receivables relating to construction contracts under percentage of completion method	134		-	-
5. Other current receivables	135	4.5	53,840,597,136	54,287,547,675
6. Provision for doubtful debts	136		(13,800,166,323)	(13,800,166,323)
7. Shortage of assets pending resolution	137		-	-
IV.Inventories	**140**		**231,229,498,825**	**221,638,032,924**
1. Inventories	141	4.7	233,331,983,253	223,740,517,352
2. Provision for decline in value of inventories	142	4.7	(2,102,484,428)	(2,102,484,428)
V. Current biological assets	**150**		-	-
1. Livestock for one-time produce	151		-	-
2. Seasonal crops or one-time produce	152		-	-
3. Provision for current biological assets	153		-	-
VI.Other current assets	**160**		**3,398,081,910**	**235,307,927**
1. Current prepayments	161		149,364,799	130,896,772
2. Value added tax deductible	162		3,248,717,111	-
3. Tax and other receivables from the state budget	163		-	104,411,155
4. Government bonds resale and purchase transactions	164		-	-
5. Other current assets	165		-	-
B. NON-CURRENT ASSETS	**200**		**118,552,747,740**	**117,266,906,280**
I. Non-current account receivables	**210**		**17,796,774,873**	**18,138,495,238**
1. Non-current trade receivables	211	4.4	27,093,916,050	27,093,916,050
2. Non-current advances to suppliers	212		-	-
3. Operating capital in dependent units	213		-	-
4. Intra-company non-current receivables	214		-	-
5. Other non-current receivables	215		9,857,864,288	10,199,584,653
6. Provision for doubtful non-current receivables	216		(19,155,005,465)	(19,155,005,465)
II. Fixed assets	**220**		**68,390,871,116**	**67,101,249,387**
1. Tangible fixed assets	221	4.8	26,384,160,388	36,481,342,072
Cost	222		112,371,263,226	120,361,055,245

STATEMENT OF FINANCIAL POSITION

As at 30 Jun. 2026
(Going Concern)

Expressed in VND

ASSETS	Code	Notes	As at 30 Jun. 2026	As at 01 Apr. 2026
Accumulated depreciation	223		(85,987,102,838)	(83,879,713,173)
2. Finance lease assets	224	4.9	35,405,745,589	23,662,434,779
Cost	225		60,558,283,681	50,445,669,206
Accumulated depreciation	226		(25,152,538,092)	(26,783,234,427)
3. Intangible fixed assets	227	4.10	6,600,965,139	6,957,472,536
Cost	228		12,953,851,675	12,953,851,675
Accumulated amortisation	229		(6,352,886,536)	(5,996,379,139)
III. Non-current biological assets	**230**		-	-
1. Livestock with Recurring Produce	231		-	-
a) Immature recurring-produce livestock	232		-	-
b) Mature recurring-produce livestock	233		-	-
Cost	234		-	-
Accumulated depreciation	235		-	-
2. Non-current livestock for one-time produce	236		-	-
3. Non-current seasonal crops or one-time produce	237		-	-
4. Provision for non-current biological assets	238		-	-
IV.Investment property	**240**		-	-
Cost	241		-	-
Accumulated depreciation	242		-	-
V. Non-current assets in progress	**250**		**2,414,618,565**	**2,374,833,565**
1. Non-current work in progress	251		-	-
2. Construction in progress	252		2,414,618,565	2,374,833,565
VI.Non-current financial investments	**260**	**4.2**	**19,273,606,835**	**19,273,606,835**
1. Investments in subsidiaries	261		41,998,000,000	41,998,000,000
2. Investments in associates, joint-ventures	262		7,911,546,944	7,911,546,944
3. Investment in other entities	263		2,936,580,932	2,936,580,932
4. Provision for non-current investments in other entities	264		(33,572,521,041)	(33,572,521,041)
5. Non-current held to maturity investments	265		-	-
6. Provision for non-current held to maturity investments	266		-	-
VII. Other non-current assets	**270**		**10,676,876,351**	**10,378,721,255**
1. Non-current prepayments	271		6,750,013,085	6,451,857,989
2. Deferred income tax assets	272		3,926,863,266	3,926,863,266
3. Non-current reserved spare parts	273		-	-
4. Other non-current assets	274		-	-
5. Goodwill				
TOTAL ASSETS (280 = 100 + 200)	**280**		**706,456,910,712**	**721,246,156,859**
RESOURCES				
C. LIABILITIES	**300**		**529,872,744,974**	**544,724,169,560**
I. Current liabilities	**310**		**486,876,155,640**	**521,668,652,239**
1. Trade payables	311	4.11	43,631,554,910	86,869,322,901
2. Advances from customers	312	4.12	70,338,082,106	40,581,544,470
3. Dividends and profits payable	313		2,130,751,800	-
4. Taxes and amounts payable to the state budget	314	4.13	596,524,252	9,533,894,918
5. Payables to employees	315		2,688,171,626	13,126,279,297
6. Accrued expenses	316		4,398,747,362	1,240,262,112
7. Intra-company payables	317		-	-

SAO BẠC DAU TECHNOLOGIES CORPORATION
Head office: Block U.14b – 16a, Road 22, Tan Thuan EPZ, Tan Thuan ward, Ho Chi Minh City

Form B 01 - DN
(Attached to Circular No. 99/2025/TT-BTC dated October 27, 2025, of the Minister of Finance)

STATEMENT OF FINANCIAL POSITION

As at 30 Jun. 2026
(Going Concern)

Expressed in VND

ASSETS	Code	Notes	As at 30 Jun. 2026	As at 01 Apr. 2026
8. Payables relating to construction contracts under percentage of completion method	318		-	-
9. Current unearned revenue	319		2,006,976,886	2,464,877,329
10.Other current payables	320	4.15	10,515,550,705	12,664,857,364
11.Current loans and obligations under finance leases	321	4.16	350,569,795,994	355,187,613,849
12.Current provisions	322		-	-
13.Bonus and welfare fund	323		-	-
14.Price stabilisation fund	324		-	-
15.Government bonds resale and purchase transactions	325		-	-
II.Non-current liabilities	**330**		**42,996,589,334**	**23,055,517,321**
1. Non-current trade payables	331		-	-
2. Advances from customers	332		-	-
3. Non-current taxes and amounts payable to the state budget	333		-	-
4. Accrued expenses	334		-	-
5. Intra-company payables relating tooperating capital	335		-	-
6. Non-current intra-company payables	336		-	-
7. Non-current unearned revenue	337		-	-
8. Other non-current payables	338		-	-
9. Non-current loans and obligations under finance leases	339	4.16	42,982,495,305	23,041,423,292
10.Covertible bonds	340		-	-
11.Preference shares	341		-	-
12.Deferred income tax liabilities	342		-	-
13.Non-current provisions	343		-	-
14.Scientific and technological development fund	344		14,094,029	14,094,029
D. OWNER'S EQUITY	**400**	**4.17**	**176,584,165,738**	**176,521,987,299**
1. Owner's contributed capital	411		139,164,800,000	139,164,800,000
Ordinary shares carrying voting rights	411a		139,164,800,000	139,164,800,000
Preference shares	411b		-	-
2. Share premiums	412		(30,000,000)	(30,000,000)
3. Convertible bond option	413		-	-
4. Other contributed capital	414		-	-
5. Treasury shares	415		-	-
6. Asset revaluation reserve	416		-	-
7. Exchange difference reserve	417		-	-
8. Investment and development fund	418		-	-
9. Other reserves	419		-	-
10.Retained earnings	420		37,449,365,738	37,387,187,299
Beginning accumulated retained earnings	420a		37,387,187,299	26,388,739,408
Retained earnings of the current year	420b		62,178,439	10,998,447,891
Non-controlling interests	429			
TOTAL RESOURCES (440 = 300 + 400)	440		**706,456,910,712**	**721,246,156,859**

Approved on, 16 July 2026

Preparer	**Chief Accountant**	**Genral Director**
Phan Việt Thuần	Ngô Lê Việt Anh	Nguyễn Xuân Trường

SAO BAC DAU TECHNOLOGIES CORPORATION
Head office: Block U.14b – 16a, Road 22, Tan Thuan EPZ, Tan Thuan ward, Ho Chi Minh City

Form B 02 - DN
(Attached to Circular No. 99/2025/TT-BTC dated October 27, 2025, of the Minister of Finance)

INCOME STATEMENT

Q1 2026 (Accounting period from April 1, 2026, to June 30, 2026)

Expressed in VND

ITEMS	Code	Note	First quarter		Year-to-date cumulative total	
			Current period	Previous period	Current period	Previous period
1	2	3	4	5	6	7
1. Revenue	1	5.1	**209,264,547,101**	**70,333,927,751**	**209,264,547,101**	**70,333,927,751**
2. Deductions	2		-	-	-	-
3. Net revenue	10		209,264,547,101	70,333,927,751	209,264,547,101	70,333,927,751
4. Cost of sales	11	5.2	178,732,221,858	56,565,820,229	178,732,221,858	56,565,820,229
5. Gross profit	20		30,532,325,243	13,768,107,522	30,532,325,243	13,768,107,522
6. Gain/Loss from disposal of investment properties	21		-	-	-	-
7. Finance income	22		129,227,488	929,937,837	129,227,488	929,937,837
8. Finance expense	23	5.3	8,079,837,584	4,601,261,747	8,079,837,584	4,601,261,747
-Of which, interest expense	24		8,048,355,818	4,642,256,255	8,048,355,818	4,642,256,255
9. Selling expense	25	5.4	12,770,502,076	11,804,550,345	12,770,502,076	11,804,550,345
10.General and administrative expense	26	5.5	12,564,297,355	13,084,428,139	12,564,297,355	13,084,428,139
11. Operating profit/(loss)	30		**(2,753,084,284)**	**(14,792,194,872)**	**(2,753,084,284)**	**(14,792,194,872)**
12. Other income	31	5.6	5,655,019,345	525,855,914	5,655,019,345	525,855,914
13. Other expense	32	5.7	2,824,212,013	1,098,558,882	2,824,212,013	1,098,558,882
14. Net other income/(loss)	40		**2,830,807,332**	**(572,702,968)**	**2,830,807,332**	**(572,702,968)**
15. Accounting profit/(loss) before tax	50		**77,723,048**	**(15,364,897,840)**	**77,723,048**	**(15,364,897,840)**
16. Current corporate income tax expense	51		15,544,609	-	15,544,609	-
17 .Deferred corporate income tax expense	52		-	-	-	-
18.Net profit/(loss) after tax	60		**62,178,439**	**(15,364,897,840)**	**62,178,439**	**(15,364,897,840)**
19. Basic earnings per share (*)	70		-	-	-	-
20. Diluted earnings per share (*)	71		-	-	-	-

(*) Applicable only to joint-stock companies

Approved on, 16 July 2026

Preparer	**Chief Accountant**	**Genral Director**
Phan Việt Thuần	*Ngô Lê Việt Anh*	*Nguyễn Xuân Trường*

M.S.D.N: 0303191804
CÔNG TY CỔ PHẦN CÔNG NGHỆ SAO BẮC ĐẨU

SAO BAC DAU TECHNOLOGIES CORPORATION
Head office: Block U.14b – 16a, Road 22, Tan Thuan EPZ, Tan Thuan ward, Ho Chi Minh City

Form B 03 - DN
(Attached to Circular No. 99/2025/TT-BTC dated October 27, 2025, of the Minister of Finance)

CASH FLOW STATEMENT

(Indirect method)

Q1 2026 (Accounting period from April 1, 2026, to June 30, 2026)

Expressed in VND

ITEMS	Code	Notes	Current period	Previous period
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Net profit /(loss) before taxes	**1**		**77,723,048**	**6,055,008,890**
2. Adjustment for				
Depreciation and amortisation	2		6,101,209,138	6,470,703,448
Provisions	3		-	-
Foreign exchange gains/losses from revaluation of foreign currency monetary items	4		-	-
Gains/losses from investment and financing activities	5		(2,960,034,820)	2,055,442,283
Interest expense	6	5.3	8,048,355,818	6,609,430,973
Other adjustments	7		7,368,719,304	2,167,250,060
3. Operating profit /(loss) before adjustments to working capital	**8**		**18,635,972,488**	**23,357,835,654**
Increase or decrease in accounts receivable	9		137,044,855,283	(163,499,323,066)
Increase or decrease in inventories	10		(9,591,465,901)	61,956,681,885
Increase or decrease in accounts payable (excluding interest expense and CIT payable)	11		(92,843,323,186)	(16,864,248,928)
Increase or decrease prepaid expenses	12		(316,623,123)	(140,082,132)
Increase or decrease in trading securities	13		-	-
Interest paid	14		(8,048,355,818)	(6,609,430,973)
Corporate income tax paid	15	4.13	(5,272,562,872)	(1,571,247,964)
Other cash inflows from operating activities	16		-	-
Other cash outflows from operating activities	17		-	-
Net cash from operating activities	***20***		39,608,496,871	(103,369,815,525)
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Acquisition and construction of fixed assets and other long-term assets	21		(39,785,000)	39,722,222
2. Proceeds from disposals of fixed assets and other long-term assets	22		-	-
3. Loans to other entities and payments for	23		-	(600,000,000)
4. Repayments from borrowers and proceeds	24		-	-
5. Investments in other entities	25		-	-
6. Proceeds from sales of investments in other entities	26		-	-
7. Interest and dividends received	27		60,882,429	34,569,053
Net cash from investing activities	***30***		**21,097,429**	**(525,708,725)**

SAO BAC DAU TECHNOLOGIES CORPORATION
Head office: Block U.14b – 16a, Road 22, Tan Thuan EPZ, Tan Thuan ward, Ho Chi Minh City

Form B 03 - DN
(Attached to Circular No. 99/2025/TT-BTC dated October 27, 2025, of the Minister of Finance)

CASH FLOW STATEMENT

(Indirect method)

Q1 2026 (Accounting period from April 1, 2026, to June 30, 2026)

Expressed in VND

ITEMS	Code	Notes	Current period	Previous period
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Proceeds from issuing stocks and capital contribution from owners	31		-	-
2. Capital redemption, payments for shares repurchases	32		-	-
3. Proceeds from borrowings	33	6.1	314,556,151,734	288,081,308,129
4. Repayment of borrowings	34	6.2	(302,910,087,729)	(225,166,968,960)
5. Finance lease principal paid	35		(6,052,455,827)	(3,818,962,309)
6. Dividends paid	36		-	-
Net cash from financing activities	**40**		**5,593,608,178**	**59,095,376,860**
NET INCREASE/(DECREASE) IN CASH (50 = 20+30+40)	**50**		**45,223,202,478**	**(44,800,147,390)**
Cash and cash equivalents at beginning of year	**60**		**38,368,387,380**	**83,168,534,770**
Impact of exchange rate fluctuation	61		-	-
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	**70**	**4.1**	**83,591,589,858**	**38,368,387,380**

Approved on, 16 July 2026

Preparer	Chief Accountant	Genral Director
Phan Việt Thuần	Ngô Lê Việt Anh	Nguyễn Xuân Trường

M.S.D.N:0303191804-C.T.C.P
CÔNG TY CỔ PHẦN CÔNG NGHỆ SAO BẮC ĐẨU

NOTES TO THE FINANCIAL STATEMENTS

1. CORPORATE INFORMATION

1.1. Structure of ownership

SaoBacDau Technologies Corporation (hereinafter referred to as "the Company") formerly known as Informatics Service Provider Limited Company. On 30 August 2007, the Company was converted into a joint stock company with the name of SaoBacDau Technologies Corporation under the Enterprise Registration Certificate No. 4103002093 dated 11 February 2004 granted by Ho Chi Minh City's Department of Planning and Investment (currently the Department of Finance) and other amended certificates thereafter with the latest one dated 11 Jul 2025 (the 26th amendment) to change the Company's registered business address.

The Company was registered as a public company at State Securities Commission on 11 December 2007.

The Securities Registration Certificate No. 131/2016/GCNCP-VSD dated 31 October 2016 granted by the Vietnam Securities Depository to be certified its securities and granted stock code.

The charter capital as stipulated in Enterprise Registration Certificate is VND 139,164,800,000.

The Company's registered head office is at Lot U.14b – 16a, Street No. 22, Tan Thuan Export Processing Zone, Tan Thuan Ward, Ho Chi Minh City, Vietnam

The number of employees as at 30 June 2026 was 184 (30 June 2025: 207).

1.2. Business field

Integration of information technology systems.

1.3. Operating industry and principal activities

The Company is principally engaged in:

Producing, assembling, repairing informatics and electronics products. Trading in household appliances, informatics and electronics products, office – equipment, cables, kinds of snap-in, electronic components. The consignment of goods agent, trading agency, office machine for rent, trading in telephones, fax, PABX switchboard (included 32 numbers). Trading, installing and maintaining informatics and electronics equipment, informatics network. Trading, producing, installing, maintaining telecommunications equipment. Trading, providing telecommunications service agent. Trading and producing informatics software, designed web. Scientific services: integrating systems, making over information technology. Providing information upload to internet, providing internet services agent (not including internet service providing agent in head office). Consultant, training informatics and telecommunications technology. Office for rent. Trading, installing, repairing, maintaining electrical equipment, automatic control equipment (not including processing mechanic, producing electroplate, recycling waste at head office). Trading in software, machine, equipment in radio-broadcasting and television. Designing computer networking system. Scientific Services: integrated system, technology transfer.

1.4. Normal operating cycle

The Company's normal operating cycle is carried out for a period of 12 months.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

1.5. Operating activities in the financial year impacting the separate financial statements

During the year 2025, consistent with the revenue growth strategy established by the Management at the beginning of the year and supported by the ongoing acceleration of digital transformation in Vietnam, the Company expanded its business operations, enhanced customer access, and strengthened its project execution capabilities. As a result, the Company recorded a significant increase in both the number and value of projects undertaken during the year, leading to a substantial increase in revenue, together with a corresponding rise in cost of sales, compared to the previous year.

1.6. The Company's structure

As at 30 June 2026, the Company's subsidiaries, associates were as follows:

Name	Operating industry	Address	Voting rights	Percent capital	Percent interest
Subsidiaries:					
SaoBacDau Telecom Service Joint Stock Company	▪ Information technology services and other cyber services; ▪ Wholesale and retail of computers, peripherals and software; ▪ Wholesale of electronic and telecommunications equipment and components.	Lot U.14b-16a, Street No. 22, Tan Thuan Export Processing Zone, Tan Thuan Ward, Ho Chi Minh City, Vietnam	88.89%	88.89%	88.89%
Sao Bac Dau South Technology Joint Stock Company	▪ Consulting services related to installing the computer hardware; ▪ Data processing services; Database services.	63/37B Tan Chanh Hiep 34 Street, Quarter 17, Trung My Tay Ward, Ho Chi Minh City, Vietnam	99.98%	99.98%	99.98%

Name	Operating industry	Address	Voting rights	Percent capital	Percent interest
Associates:					
QI Technologies Corporation	▪ Installing internal network systems, broadcast antenna system and telecommunications network, security and alarm devices; ▪ Wired telecommunications activities, wireless telecommunications activities, providing internet service.	Lot U.14b – 16a, Street No. 22, Tan Thuan Export Processing Zone, Tan Thuan Ward, Ho Chi Minh City, Vietnam	30.00%	30.00%	30.00%
DCT Technologies Solution Company Limited	Wholesale of computers, peripherals and software	883 Le Hong Phong, Hoa Hung Ward, Ho Chi Minh City, Vietnam	22.27%	22.27%	22.27%

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

1.6. The Company's structure (continued)

The Company's branches as at 30 June 2026 were as follows:

No	Name	Address
1.	Branch of SaoBacDau Technologies Corporation	3th Floor, CT1AB, VOV Me Tri Town, Dai Mo Ward, Hanoi City, Vietnam
2.	Branch of SaoBacDau Technologies Corporation at Danang City	Room 408, 4th Floor, Building No. 15 Quang Trung, Hai Chau Ward, Da Nang City, Vietnam
3.	Representative office of SaoBacDau Technologies Corporation	27/14B Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai City, Vietnam

All subsidiaries units operate in the same principal business activities as the head office.

2. BASIS OF PREPARATION

2.1. Accounting standards, accounting system

The accompanying separate financial statements, expressed in Vietnamese Dong ("VND"), are prepared under the historical cost convention, and in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System issued under Circular 99/2025/TT-BTC dated 27 October 2025 issued by Ministry of Finance, and prevailing accounting regulations in Vietnam.

The accompanying separate financial statements are not intended to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

2.2. Forms of accounting records

The form of accounting records applied in the Company is the General Journal.

2.3. Financial year

The Company's financial year is from 01 April of the previous year to 31 March of the following year.

2.4. Reporting and functional currency

The Company maintains its accounting records in VND.

3. SIGNIFICANT ACCOUNTING POLICIES

3.1. Foreign currencies

- The exchange rates announced by Bank for Foreign Trade of Vietnam are applied in accounting;
- The exchange rate applicable to asset recognition and re-evaluation is the foreign currency-buying rate;
- The exchange rate applicable to liability recognition and re-evaluation is the foreign currency-selling rate;
- Exchange rates applicable to the other transactions are the foreign currency-buying rate/ the foreign currency-selling rate.

Transactions in foreign currencies are recorded, on initial recognition, in the reporting currency, by applying to the foreign currency amount the spot exchange rate between the reporting currency and the foreign currency at the date of the transaction. The exchange differences arising on the settlement of monetary items are recognised in profit or loss in the year in which they arise. At the end of the reporting year, monetary items excluding advances to suppliers, prepaid expenses, and unearned revenues, which are denominated in foreign currency, are reported using the closing rate and resultant exchange differences resulting from the reporting after offset are recognised in profit or loss in the year in which they arise.

3.2. Use of estimates

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

The preparation of the separate financial statements requires management to make estimates and assumptions that impact the carrying value of certain assets and liabilities, contingent assets as at 30 June 2026 and liabilities reported in the notes as well as revenues and expenses for 30 June 2026. Although these estimates are based on management's best knowledge of all relevant information available at the date when the separate financial statements are prepared, this does not prevent actual figures differing from estimates.

3.3. Cash and cash equivalents

Cash and cash equivalents comprise cash in hand, cash at bank, and current investments for a period not exceeding 3 months or highly liquid investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Cash equivalents are defined the same as those under Accounting Standard "Statement of cash flows."

3.4. Financial investments

Equity investments in other entities

Investments in subsidiaries

Investments are classified as investments in subsidiaries when the Company has the power of control over policies and operating activities, normally evidenced by the holding of more than 50% of the voting rights.

Investments in subsidiaries are accounted for under the cost method which comprise the purchase price plus (+) acquisition related costs (if any). In case of investments of non-monetary assets, the cost of the investments is measured at the fair values of the assets as incurred.

Dividends for the period after the acquisition date are recognised as financial incomes at their fair values when the shareholder's right to receive payment is established.

Investments in associates

Investments are classified as investments in associates when the Company directly or indirectly holds from 20% to under 50% of the voting shares of the investee without any other agreement.

Investments in associates are accounted at cost, including the purchase price and any directly attributable costs related to the investment (if any). In case of investments of non-monetary assets, the cost of investments is recognised at the fair values of the assets as incurred.

Dividends for the period after the acquisition date are recognised as finance income when the shareholder's right to receive payment is established.

Other investments

Investments classified as other investments are investments other than investments in subsidiaries, investments in joint ventures or investments on associates.

Other investments are accounted for under the cost method which comprise purchase prices plus (+) acquisition related costs (if any). In case of investments of non-monetary assets, the cost of investments is recognised at the fair values of the assets as incurred.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

3.4. Financial investments (continued)

Recognition principles of provision for securities investment impairment loss

For equity investments in subsidiaries, associates, joint ventures, and other entities

As of the date of the separate financial statements, provisions for impairment losses on equity investments are recognised if an indication of impairment exists.

Provisions for impairment losses on equity investments in subsidiaries, joint ventures, associates are determined on the basis of the investee's loss.

Provisions for impairment losses on equity investments in other entities are determined using fair values if the fair values can measure reliably. If the fair values cannot be measure reliably at the reporting date, provisions are measured on the basis of the investee's losses.

3.5. Account receivables

Receivables are classified into trade receivables and other receivables based on the following rules: Trade receivables represent those arising from purchase and sale related transactions of goods, services or assets and the seller is independent of the buyer; the remaining receivables are classified as other receivables.

Account receivables are stated at the carrying amounts of receivables less provisions for doubtful debts.

Provision for doubtful debts

As of the date of the separate financial statements, provisions for doubtful debts are recognised for past-due accounts receivable and for accounts receivable where circumstances indicate that they might be uncollectible or for uncollectible debts due to liquidation, bankruptcy, or similar difficulties.

The difference between the required balance and the existing balance of provision for doubtful debts is recorded as a general and administrative expense in the income statement.

3.6. Inventories

Inventory measurement

Inventories are measured at the lower of cost and net realisable value.

The costs of inventories shall comprise all costs of purchase, costs of conversion, and other costs incurred in bringing inventories to their present location and condition. The cost of work in progress and finished goods includes materials, direct labour and attributable production overheads based on normal levels of activity.

The costs of purchase of inventories comprise the purchase price, non-reimbursable taxes and duties, and transport, handling, and other costs directly attributable to the acquisition of inventories. Trade discounts and sales rebates on substandard and obsolete goods purchased are deducted from the costs of purchase.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Method of accounting for inventories

Inventories are measured using the first-in, first-out method and are recorded under the perpetual inventory method.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

3.6. Inventories (continued)

Provision for decline in value of inventories

As of the date of the separate financial statements, provisions are recognised for obsolete, slow-moving, defective inventory, and for inventory stated at cost higher than net realisable value.

The difference between the required balance and the existing balance of the provision for a decline in value of inventories is included in cost of sales in the income statement.

Inventories are written down to net realizable value item by item. For services being rendered, provision is made in respect of each service for which a separate selling price is charged.

3.7. Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation.

Tangible fixed asset recognition

Tangible fixed assets are initially recognised at their cost. The cost of purchased tangible fixed assets comprises the purchase price and any directly attributable costs of bringing the assets to their present location and working condition for their intended use. Accessories added to fixed assets when purchased are recognised separately at their fair values and deducted from the historical cost of the respective tangible fixed assets.

Depreciation

The costs of fixed assets are depreciated on a straight-line method over their estimated useful lives.

The estimated useful lives are as follows:

▪ Buildings, structures	15 – 40 years
▪ Machinery and equipment	02 – 05 years
▪ Motor vehicles	05 – 06 years
▪ Office equipment	03 years

3.8. Intangible fixed assets

Intangible fixed assets are measured at cost less accumulated amortisation.

Intangible fixed asset recognition

The cost of an intangible fixed asset comprises the total amount of expense incurred by the Company to acquire an asset at the time the asset is put into operation for its intended use.

Accounting principles for intangible fixed asset

Computer software

Computer software is not an indispensable component of hardware and is recognised as an intangible asset and amortised over its useful life from 03 to 10 years.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

3.8. Intangible fixed assets (continued)

Land use rights

Land use rights are stated at their costs less accumulated amortisation. The Company's land use right pertains to a plot of land located at CT1AB Tower, VOV Me Tri Urban Area, Dai Mo Ward, Hanoi City, Vietnam.

Indefinite land use rights are not amortised.

3.9. Leases

Lease classification

Leases are classified as finance leases when the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

Financial leases

Finance leases are recognised as assets and liabilities in the statement of financial position at amounts equal to the fair value of the leased asset or, if lower, the present value of the minimum lease payments, each determined at the inception of the lease.

Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term at a constant periodic rate of interest on the remaining balance of the liability.

Assets held under finance leases are depreciated over their expected useful lives on the same basis as owned assets. Estimated depreciation period for machinery is from 3 to 4 years.

Operating leases

Lease payments under an operating lease are recognised as an expense on a straight-line basis over the lease term.

3.10. Leases

Operating leases

Assets subject to operating leases are recognised in the separate statement of financial position according to the Company's asset classification pattern.

Initial direct costs to generate income from operating leases are recognised as expenses in the year as incurred or amortised over the lease term. Lease income from operating leases is recognised in the income statement on a straight-line basis over the lease term regardless of payment methods.

Depreciation of assets subject to operating leases is consistent with the depreciation policy of the lessor applicable to similar assets.

3.11. Liabilities

Liabilities are classified into trade payables and other payables based on the following rules: Trade payables represent those arising from purchase and sale related transactions of goods, services or assets and the seller is independent of the buyer; the remaining payables are classified as other payables.

Liabilities are also classified according to the maturity date, the remaining term from the date of the financial statements, original currency, and each creditor.

Liabilities are recognised at no less than the payment obligation.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

3.12. Owners' equity

The owners' contributed equity

The owners' contributed equity is recognised when contributed.

Share premiums

Share premiums are recognised from share issuance costs.

Dividends

Dividends are recognised as a liability at the date of declaring dividends.

Retained earnings

Net profit after income tax can be distributed to shareholders after the distribution is approved by the General Annual Meeting of Shareholders and reserves are created in accordance with the Company's Charter and legal regulations in Vietnam.

3.13. Revenue and other income

Revenue from selling goods

Revenue from selling goods is measured at the fair value of the consideration received or receivable. In most cases, revenue is recognised when transferring the risks and rewards of ownership to the buyer.

Revenue involving the rendering of services

Revenue of a transaction involving the rendering of services is recognised when the outcome of this transaction can be estimated reliably. When a transaction involving the rendering of services is attributable to several periods, each period's revenue is recognised by reference to the stage of completion at the end of the reporting period.

3.14. Cost of sales and services

Cost of sales and services provided represents total costs of goods, services which are sold and rendered in the year in accordance with the matching principle.

3.15. Finance expense

Finance expenses represent all expenses incurred in the reporting year which mainly include expenses and losses relating to borrowing costs, provision for devaluation in investment and losses from exchange rates.

3.16. Selling expense and general and administrative expense

Selling expenses represent expenses incurred during the process of selling products, goods and rendering services, which include payroll costs for selling employees' (salaries, wages, allowances, etc.); social insurance, health insurance, trade union fees and unemployment insurance; product warranty; contract implement; utility services (warranty, asset insurance, etc.) and sundry expenses.

General and administrative expenses represent common expenses, which include payroll costs for office employees' (salaries, wages, allowances, etc.); social insurance, health insurance, trade union fees and unemployment insurance; stationery expenses, material expenses, depreciation expenses of fixed assets used for administration activities; land rental, license tax; provision for doubtful debts; utility services (electricity expenses, water expenses, phone, fax, warranty expenses, etc.); sundry expenses (entertainment, customer conference, etc.).

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

3.17. Taxation

Corporate income tax

Current corporate income tax expense

Current corporate income tax expense is determined on the basis of taxable income and the rate of corporate income tax (CIT) of the current year at 20%.

Deferred corporate income tax expense

Deferred corporate income tax expense is determined on the basis of the deductible temporary differences, taxable temporary differences and the estimated CIT rate that will be applied for the years that assets and liabilities will be recovered. The tax rates used will be the tax rates (and tax laws) that are in effect at the financial year end.

Deferred tax liability is recognised for all taxable temporary differences, unless:

- The deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the transaction, affects neither the accounting profit nor taxable profit (tax loss);
- All taxable temporary differences associated with investments in subsidiaries, branches and associates, and interests in joint ventures when the parent, investor or venturer is able to control the timing of the reversal of the temporary difference and it is probable that the temporary difference will not reverse in the foreseeable future.

A deferred tax asset is recognised for all deductible temporary differences to the extent that it is probable that taxable profit will be available against which the deductible temporary difference can be utilised, unless:

- The deferred tax asset arises from the initial recognition of an asset or liability in a transaction which at the time of transaction, affects neither accounting profit nor taxable profit (tax loss);
- The deferred tax assets for all deductible temporary differences associated with investments in subsidiaries, branches and associates, and interests in joint ventures are only recognised when it is probable that the temporary difference will reverse in the foreseeable future; and taxable profit will be available against which the temporary difference can be utilised.

The carrying amount of a deferred tax asset shall be reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow the benefit of part or all of that deferred tax asset to be utilised. Any such reduction shall be reverted to the extent it becomes probable that sufficient taxable profit will be available.

Current and deferred tax are recognised as income or an expense and included in profit or loss for the year except to the extent that the tax arises from a transaction or event which is recognised, in the same or a different year, directly in equity.

Deferred tax assets and deferred tax liabilities are only offset if, and only if, the Company has a legally enforceable right to set off current tax assets against current tax liabilities and the deferred tax assets and the deferred tax liabilities relate to income taxes levied by the same taxation authority and the Company intends to settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

3.17. Taxation (continued)

Value added tax

The goods sold and services rendered by the Company are subject to value added tax at the following rates:

- Computer software: Non-taxable;
- Equipment exported to non-tariff zones: 0%;
- Goods: 10%;
- Rental and other services: 10%.

In accordance with Decree 180/2024/ND-CP dated 31 December 2024 and Decree 174/2025/ND-CP dated 30 June 2025 by the Government, the VAT rate of 8% is applicable to certain goods and services from 01 January 2025 to 31 December 2026.

Other taxes

Other taxes are applicable in accordance with the prevailing tax laws in Vietnam.

The tax reports of the Company will be inspected by the Tax Department. Application of the laws and regulations on tax to different transactions can be interpreted by many ways; therefore, the tax amounts presented in the financial statements can be amended in accordance with the Tax Department's final assessment for the Company.

3.18. Related parties

Related parties are individuals or entities that have the ability, directly or indirectly through one or more intermediaries, to control the Company or are controlled by, or are subject to common control with the Company. Associates, individuals owning, directly or indirectly, an interest in the voting power of the Company that gives them significant influence over the Company, key management personnel, including management and officers of the Company and close family members or associates of such individuals are also considered to be related parties.

4. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE STATEMENT OF FINANCIAL POSITION

4.1. Cash and cash equivalents

	As at 30 Jun. 2026 VND	As at 01 Apr. 2026 VND
Cash in hand	126,421,744	168,108,792
Cash at bank	11,491,837,794	10,200,278,587
Cash equivalents (*)	71,973,330,320	28,000,000,000
Total	**83,591,589,858**	**38,368,387,379**

(*) As at 30 June 2026, cash equivalents comprised term deposits not exceeding 06 months with interest rates from 4.30% per year to 7.80% per year at An Binh Commercial Joint Stock Bank, Vietnam International Commercial Joint Stock Bank, Joint Stock Commercial Bank for Foreign Trade of Vietnam , Vietnam Technological And Commercial Joint Stock Bank and Military Commercial Joint Stock Bank.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4.2. Non-current financial investments

	As at 30 Jun. 2026 VND			As at 01 Apr. 2026 VND		
	Cost	Fair value (*)	Provision	Cost	Fair value (*)	Provision
Investments in subsidiaries:						
SaoBacDau Telecom Service Joint Stock Company	32,000,000,000		(29,178,209,545)	32,000,000,000		(29,178,209,545)
Sao Bac Dau South Technology Joint Stock Company	9,998,000,000		(1,234,311,496)	9,998,000,000		(1,234,311,496)
Total	**41,998,000,000**		**(30,412,521,041)**	**41,998,000,000**		**(30,412,521,041)**
Investments in joint ventures, associates:						
QI Technologies Corporation	5,951,546,944		-	5,951,546,944		-
DCT Technologies Solution Company Limited	1,960,000,000		(1,960,000,000)	1,960,000,000		(1,960,000,000)
CEH Information Services Company Limited	-		-	-		-
Total	**7,911,546,944**		**(1,960,000,000)**	**7,911,546,944**		**(1,960,000,000)**
Investments in other entities:						
Pharos Digital Books and Educational Materals Joint Stock Company	1,200,000,000		(1,200,000,000)	1,200,000,000		(1,200,000,000)
Ho Chi Minh City Information Security Service Joint Stock Company	1,736,580,932		-	1,736,580,932		-
Total	**2,936,580,932**		**(1,200,000,000)**	**2,936,580,932**		**(1,200,000,000)**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4.2. Non-current financial investments (continued)

(*) At the reporting date, the Company has not determined fair values of these investments for disclosure in the separate financial statements because information about their market prices is not available and there is currently no guidance on determination of fair value using valuation techniques under the Vietnamese Accounting Standards or the Vietnamese Accounting System for enterprises. The fair values of these investments may differ from their carrying amounts.

4.3. Current trade receivables

	As at 30 Jun. 2026 VND	As at 01 Apr. 2026 VND
Trade receivables from related parties – Refer to Note 7	564,902,310	1,185,718,151
Trade receivables:		
Joint Stock Commercial Bank for Foreign Trade of Vietnam	1,453,053,629	62,200,233,504
Quang Trung Software City Development Company Limited	33,180,099,380	41,608,478,860
Southeast Asia Commercial Joint Stock Bank	17,029,670,080	28,036,967,040
Honda Vietnam Company Limited		25,471,297,600
Other customers (*)	116,149,570,640	138,132,989,898
Total	**167,812,393,729**	**295,449,966,902**

(*) As at 30 June 2026, any component of trade receivables from other customers was less than 10% total current trade receivables.

4.4. Non-current trade receivables

	As at 30 Jun. 2026 VND	As at 01 Apr. 2026 VND
Trade receivables from related parties – Refer to Note 7	1,692,167,585	1,692,167,585
Trade receivables from customers:		
Board of Construction Investment Project Management – Headquarter of Ministry of Foreign Affairs (*)	19,155,005,465	19,155,005,465
Ecam Solutions Company Limited Affairs	6,246,743,000	6,246,743,000
Total	**27,093,916,050**	**27,093,916,050**

(*) Representing the non-current trade receivables from Board of Construction Investment Project Management – Headquarter of Ministry of Foreign Affairs for the package of supply and installation of computer network and communication systems for the construction (TB-06) under the investment in building the headquarters of the Ministry of Foreign Affairs project. During the year, the project was approved by the Government to be discontinued and transferred to Vietnam National Industry – Energy Group (PVN) for takeover, and the Company is currently working with the Board of Project

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Management to implement the final settlement procedures. In accordance with the prudence principle under Vietnamese Accounting Standards, the Company has recognised a full provision for this non-current trade receivable due to the associated uncertainty over its recoverability.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4.5. Other receivables

	As at 30 Jun. 2026 VND		**As at 01 Apr. 2026 VND**	
	Value	Provision	Value	Provision
Current:				
Deposit for construction warranty and awaiting the final settlement for Deo Ca Investment Joint Stock Company(*)	49,086,542,615	(10,844,617,857)	49,086,542,615	(10,844,617,857)
Other deposits	185,027,716		185,027,716	-
Advances to implement business projects	412,580,894		205,588,439	-
Advances to employees	-		6,000,000	-
Other receivables	3,556,445,911		4,204,388,905	-
Short-term lending	600,000,000		600,000,000	
Total	**53,840,597,136**	**(10,844,617,857)**	**54,287,547,674**	**(10,844,617,857)**
Non-current:				
Deposits	9,857,864,288	-	10,199,584,653	-

(*) Deo Ca Investment Joint Stock Company is currently finalizing project accounts with the Ministry of Transport; once this process is complete, an implementation plan will be established regarding the warranty deposits and deposits held pending project settlement

(See the next page)

4.6. Doubtful debt

	As at 30 Jun. 2026 VND		As at 01 Apr. 2026 VND	
	Cost	Recoverable amount	Cost	Recoverable amount
Overdue trade receivables, overdue deposits but uncollectible	71,197,096,546	51,896,930,223	71,197,096,546	51,896,930,223

Overdue trade receivables and overdue deposits are analysed by debtor as follows:

	As at 30 Jun. 2026 VND			As at 01 Apr. 2026 VND		
	Cost	Recoverable amount	Overdue days	Cost	Recoverable amount	Overdue days
Deo Ca Investment Joint Stock Company	49,086,542,615	38,241,924,758	Over 3 years	49,086,542,615	38,241,924,758	Over 3 years
Deposit the warranty and await the final settlement of the project	*49,086,542,615*	*38,241,924,758*	*Over 3 years*	*49,086,542,615*	*38,241,924,758*	*Over 3 years*
Board of Construction Investment Project Management – Headquarter of Ministry of Foreign Affairs – Non–current trade receivables	19,155,005,465	13,655,005,465	Non-current receivables	19,155,005,465	13,655,005,465	Non-current receivables
OTP Vietnam Technologies Joint Stock Company	1,429,365,836	-	Over 3 years	1,429,365,836	-	Over 3 years
Others	1,526,182,630	-	Over 3 years	1,526,182,630	-	From 2 years – over 3years
Total	**71,197,096,546**	**51,896,930,223**		**71,197,096,546**	**51,896,930,223**	

(See the next page)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4.7. Inventories

	As at 30 Jun. 2026 VND		**As at 01 Apr. 2026 VND**	
	Cost	Provision	Cost	Provision
Merchandise	50,762,393,494	(7,437,798)	41,914,093,525	(7,437,798)
Goods consigned to projects	103,028,962,539	(2,095,046,630)	95,282,034,669	(2,095,046,630)
Work in progress	79,540,627,220		86,544,389,158	-
Total	**233,331,983,253**	**(2,102,484,428)**	**223,740,517,352**	**(2,102,484,428)**

(See the next page)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4.8. Tangible fixed assets

Items	Buildings, structures VND	Machinery and equipment VND	Motor vehicles VND	Office equipment VND	Total VND
Cost:					
As at 01 Apr. 2026	**34,345,180,908**	**80,370,454,871**	**5,519,108,857**	**126,310,609**	**120,361,055,245**
Purchase	-	-	-	-	-
Disposals	-	(7,989,792,019)	-	-	(7,989,792,019)
Other decreases	-	-	-	-	-
As at 30 Jun. 2026	**34,345,180,908**	**72,380,662,852**	**5,519,108,857**	**126,310,609**	**112,371,263,226**
Accumulated depreciation:					
As at 01 Apr. 2026	**19,151,797,858**	**62,070,251,066**	**2,583,896,936**	**73,767,313**	**83,879,713,173**
Depreciation	385,745,982	1,565,037,395	146,080,404	10,525,884	2,107,389,665
Disposals	-	-	-	-	-
Other decreases	-	-	-	-	-
As at 30 Jun. 2026	**19,537,543,840**	**63,635,288,461**	**2,729,977,340**	**84,293,197**	**85,987,102,838**
Net book value:					
As at 01 Apr. 2026	15,193,383,050	18,300,203,805	2,935,211,921	52,543,296	36,481,342,072
As at 30 Jun. 2026	**14,807,637,068**	**8,745,374,391**	**2,789,131,517**	**42,017,412**	**26,384,160,388**

The historical cost of tangible fixed assets fully depreciated but still in use totalled VND 50,262,373,710 VND.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4.9. Finance leased assets

Machinery and equipment	**As at 30 Jun. 2026 VND**	**Increase VND**	**Decrease VND**	**As at 01 Apr. 2026 VND**
Cost	60,558,283,681	10,112,614,475	-	50,445,669,206
Accumulated depreciation	(25,152,538,092)	(3,637,312,076)	5,268,008,411	(26,783,234,427)
Net book value	**35,405,745,589**			**23,662,434,779**

4.10. Intangible fixed assets

Items	**Computer Software VND**	**Land Use Rights VND**	**Total VND**
Cost:			
As at 01 Apr. 2026	10,852,694,454	2,101,157,221	12,953,851,675
As at 30 Jun. 2026	**10,852,694,454**	**2,101,157,221**	**12,953,851,675**
Accumulated amortisation:			
As at 01 Apr. 2026	5,996,379,139	-	5,996,379,139
Amortisation	356,507,397	-	356,507,397
As at 30 Jun. 2026	**6,352,886,536**	**-**	**6,352,886,536**
Net book value:			
As at 01 Apr. 2026	4,856,315,315	2,101,157,221	6,957,472,536
As at 30 Jun. 2026	**4,499,807,918**	**2,101,157,221**	**6,600,965,139**

The historical cost of intangible fixed assets fully amortised but still in use totalled VND 3,274,465,974.

(See the next page)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4.11. Current trade payables

	As at 30 Jun. 2026 VND		As at 01 Apr. 2026 VND	
	Value	Payable value	Value	Payable value
Avu Pty Ltd	-	-	28,972,417,057	28,972,417,057
Sun Viet Telecommunications – Informatics Technology Development Joint Stock Company	9,327,751,956	9,327,751,956	9,327,751,956	9,327,751,956
Other suppliers (*)	34,303,802,954	34,303,802,954	48,569,153,888	48,569,153,888
Total	**43,631,554,910**	**43,631,554,910**	**86,869,322,901**	**86,869,322,901**

(*) As at 30 June 2026, any component of trade payables to other suppliers was less than 10% of the total current trade payables.

4.12. Current advances from customers

	As at 30 Jun. 2026 VND	As at 01 Apr. 2026 VND
Sai Gon – Long Thanh Ground Services Company Limited	5,466,454,334	15,592,580,292
Long An Port Joint Stock Company	-	13,140,612,448
MB BANK (CAMBODIA) PLC	17,737,351,200	-
Rang Dong Medical Joint Stock Company	8,707,565,912	-
Other customers (*)	38,426,710,660	11,848,351,730
Total	**70,338,082,106**	**40,581,544,470**

(*) As at 30 June 2026, any component of advances from other customers was less than 10% of the total current advances from customers.

(See the next page)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4.13. Tax and amounts receivable from/payable to the state budget

	As at 30 Jun. 2026 VND		Movements in the year VND		As at 01 Apr. 2026 VND	
	Receivable	Payable	Payable	Paid/Deducted	Receivable	Payable
Value added tax			20,721,898,778	24,963,144,058	-	4,241,245,280
Export, import			404,158	808,316	-	404,158
Corporate income tax		10,275,773	15,544,609	5,272,562,872	-	5,267,294,036
Irregular personal income tax		24,951,444			-	24,951,444
Regular personal income tax		561,297,035	689,310,804	23,602,614	104,411,155	-
Other taxes			238,101,271	238,101,271	-	-
Fees, charges			25,000,000	25,000,000	-	-
Total		**596,524,252**	**21,690,259,620**	**30,523,219,131**	**104,411,155**	**9,533,894,918**

4.14. Payables to employees

Representing the bonus payable to employees as at 30 June 2026.

4.15. Current other payables

	As at 30 Jun. 2026 VND	As at 01 Apr. 2026 VND
Temporary borrowing payables	8.760.460.566	8.709.042.037
Dividend payables	-	2.130.751.800
Trade union dues	132.582.511	130.610.591
Others	1.622.507.628	1.694.452.935
Total	**10.515.550.705**	**12.664.857.363**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4.16. Loans and finance lease liabilities

Loans are detailed as follows:

	As at 30 Jun. 2026 VND		Movements in the year VND		As at 01 Apr. 2026 VND	
	Value	Payable value	Increase	Decrease	Value	Payable value
Current:						
Loans from individuals	11,072,935,852	11,072,935,852	12,201,217,857	1,528,282,005	400,000,000	400,000,000
Bank loans	326,591,179,248	326,591,179,248	292,727,694,197	299,817,089,649	333,680,574,700	333,680,574,700
Current portion of long-term bank loans	4,044,406,543	4,044,406,543		2,135,216,077	6,179,622,620	6,179,622,620
Current portion of long-term finance lease liabilities	8,861,274,351	8,861,274,351		6,066,142,178	14,927,416,529	14,927,416,529
Subtotal	**350,569,795,994**	**350,569,795,994**	**304,928,912,054**	**309,546,729,909**	**355,187,613,849**	**355,187,613,849**
Non-current:						
Loans from individuals	8,322,563,140	8,322,563,140	3,500,000,000		4,822,563,140	4,822,563,140
Bank loans	24,008,118,387	24,008,118,387	6,328,457,538	2,135,216,077	19,814,876,926	19,814,876,926
Less current portion of long-term bank loans	(4,044,406,543)	(4,044,406,543)		(2,135,216,077)	(6,179,622,620)	(6,179,622,620)
Finance lease liabilities	23,557,494,672	23,557,494,672	10,112,614,475	6,066,142,178	19,511,022,375	19,511,022,375
Less current portion of long-term finance lease liabilities	(8,861,274,351)	(8,861,274,351)		(6,066,142,178)	(14,927,416,529)	(14,927,416,529)
Subtotal	**42,982,495,305**	**42,982,495,305**	**19,941,072,013**		**23,041,423,292**	**23,041,423,292**
Total	**393,552,291,299**	**393,552,291,299**	**324,869,984,067**	**309,546,729,909**	**378,229,037,141**	**378,229,037,141**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4.16. Loans and finance lease liabilities (continued)

Non-current loans from individuals are unsecured loans in VND, with a term exceeding 12 months. The purpose of the loans is to supplement working capital for business operations, bearing an interest rate from 8.5% per year to 9.7% per year.

Non-current bank loans are loans in VND, total loan limit of VND 23.42 billion, with the term of 3 - 5 years, the purpose of the loan is to supplement working capital for operating activities, bearing the interest rates from 8.5% per year to 10.6% per years. These loans are mortgaged by:

- Office building in Hanoi whose carrying amount is VND 14,672,552,870 – Refer to Note 4.8;
- Rights of claiming under the contracts signed between the Company and some specific clients.

Financial lease liabilities are the liabilities under the financial lease contract with Vietnam International Leasing Company Limited and Chailease International Trading Company Limited with term of 3 – 4 years, bearing the interest rates from 6.9% per year to 10.92% per year.

(See the next page)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4.17. Owners' equity

4.17.1. Changes in owners' equity

	Items of owners' equity			
	Owners' contributed capital VND	**Share premiums VND**	**Retained earnings VND**	**Total VND**
As at 01 Apr. 2026	139,164,800,000	(30,000,000)	26,388,739,408	165,523,539,408
Previous year's profits	-	-	10,998,447,891	10,998,447,891
As at 01 Apr. 2026	**139,164,800,000**	**(30,000,000)**	**37,387,187,299**	**176,521,987,299**
Profit in the first of 2026			62.178.439	62.178.439
As at 30 Jun. 2026	**139.164.800.000**	**(30.000.000)**	**37.449.365.738**	**176.584.165.738**

4.17.2. Details of owners' equity

	As at 30 Jun. 2026 VND	**As at 01 Apr. 2026 VND**
Mr Nguyen Duc Quang	23,171,780,000	23,171,780,000
Other shareholders	115,993,020,000	115,993,020,000
Total	**139,164,800,000**	**139,164,800,000**

4.17.3. Shares

	As at 30 Jun. 2026	**As at 01 Apr. 2026**
Number of ordinary shares registered for issue	13,916,480	13,916,480
Number of ordinary shares sold to public	13,916,480	13,916,480
Number of ordinary shares outstanding	13,916,480	13,916,480

Par value per outstanding share: VND 10,000 per share.

4.18. Off statement of financial position items

	As at 30 Jun. 2026	**As at 01 Apr. 2026**
Foreign currencies:		
USD	11,324.44	16,010.82

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

5. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE INCOME STATEMENT

5.1. Revenue from selling goods and rendering services

	Current period VND	Previous period VND
Sale of intergrating technology equipment system	186,086,170,964	50,325,289,839
Rendering of services	23,178,376,137	20,008,637,912
Total	**209,264,547,101**	**70,333,927,751**

5.2. Cost of sales and services

Representing cost of integrating technology equipment system and equipment rental activities during the year, detailed as follows:

	Current period VND	Previous period VND
Merchandise expense	148,685,367,768	53,590,496,109
Service expense	30,046,854,090	2,975,324,120
Total	**178,732,221,858**	**56,565,820,229**

5.3. Finance expense

	Current period VND	Previous period VND
Interest expense	8,048,355,818	4,642,256,255
Exchange rate difference loss	31,481,766	(40,994,508)
Total	**8,079,837,584**	**4,601,261,747**

(See the next page)

5.4. Selling expense

	Current period VND	Previous period VND
Employee expense	9,151,046,871	9,048,230,572
Warranty expense		16,442,529
Pre – sales expense	116,015,103	107,931,181
Contract implement expense	1,203,266,716	680,241,754
Others	2,300,173,386	1,951,704,309
Total	**12,770,502,076**	**11,804,550,345**

5.5. General and administrative expense

	Current period VND	Previous period VND
Employee expense	6,779,944,461	6,954,947,694
Material, office stationery expense	395,511,275	313,696,919
Depreciation expense	2,542,914,704	2,226,244,735
Service expense	2,267,224,788	3,030,007,333
Others	578,702,127	559,531,458
Total	**12,564,297,355**	**13,084,428,139**

General and administrative expenses increased significantly during the year mainly due to the Company recognising a provision for the full amount of non-current receivable from Board of Construction Investment Project Management – Headquarter of Ministry of Foreign Affairs.

5.6. Other income

	Current period VND	Previous period VND
Gain supporting from suppliers	5,613,692,493	250,275,964
Other	41,326,852	275,579,950
Total	**5,655,019,345**	**525,855,914**

(See the next page)

5.7. Other Expense

	Current period VND	Previous period VND
Expenses for liquidation of fixed assets	2,721,783,608	
Others	102,428,405	1,098,558,882
Total	**2,824,212,013**	**1,098,558,882**

6. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE CASH FLOW STATEMENT

6.1. Cash receipts from loans in the year

	Current period VND	Previous period VND
Cash receipts from loans under normal contracts	314,556,151,734	288,081,308,129

6.2. Cash repayments of principal amounts borrowed

	Current period VND	Previous period VND
Cash repayment of principal amounts under normal contracts	(302,910,087,729)	(225,166,968,960)

7. OBLIGATIONS UNDER FINANCE LEASES

The Company holds one piece of specialised machinery with an estimated useful life from 3 to 4 years under a finance lease contract with term from 3 to 4 years. The amount of minimum finance lease payments in the future were presented at the Note 4.16.

8. EVENTS AFTER THE END OF FIRST QUARTER OF 2026

Apart from events as above, no other matter or circumstance has arisen since 30 June 2026 that has significantly affected, or may significantly affect the Company's operations, the results of those operations, or the Company's state of affairs in future financial years.

CÔNG TY CỔ PHẦN CÔNG NGHỆ SAO BẮC ĐẨU

Nguyen Xuan Truong **General Director**	**Ngo Le Viet Anh** **Chief Accountant**	**Phan Viet Thuan** **Preparer**

Ho Chi Minh City, 16 July 2026

SAO BAC DAU TECHNOLOGIES CORPORATION

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Ho Chi Minh City, July 16, 2026

No.: 08/2026/GT-BCTC

Re: Explanation for the fluctuation in profit after corporate income tax by 10% or more under Item No. 60 in the Separate Income Statement for Q1/2026 compared to the same period last year and the change from loss to profit

To: Hanoi Stock Exchange

Sao Bac Dau Technologies Corporation (Stock code: SBD) hereby provides the following explanation:

1. Fluctuation in profit after corporate income tax in Q1/2026

The profit after corporate income tax in the Separate Statement of Profit or Loss for Q1/2026 fluctuated by 10% or more compared to the same period of the previous year and changed from loss to profit, as follows:

Unit: VND million

No.	Item	2026	2025	Variance	% Increase
1	Profit after corporate income tax (Item 60 – Statement of Profit or Loss)	62	(15,364)	15,427	100.4%

Reasons for the fluctuation:

- In Q1/2026, the Company focused its resources on implementing and completing projects in accordance with contractual schedules; as a result, revenue recognized during the period increased significantly compared with the same period of the previous year.
- Specifically, revenue in Q1/2026 reached approximately VND 209 billion, about three times higher than that of the same period last year. The increase in revenue contributed to the improvement of business results, whereby profit after tax in Q1/2026 reached VND 62 million.
- Accordingly, the profit after corporate income tax in the separate Statement of Profit or Loss for Q1/2026 fluctuated by more than 10% compared to the same period of the previous year and changed from loss to profit.

2. Fluctuation in cumulative profit after corporate income tax up to the end of Q1/2026

The cumulative profit after corporate income tax up to the end of Q1/2026 in the separate Statement of Profit or Loss fluctuated by 10% or more compared to the same period of the previous year and changed from loss to profit, as follows:

Unit: VND million

No.	Item	2026	2025	Variance	% Increase
1	Profit after corporate income tax (Item 60 – Statement of Profit or Loss)	62	(15,364)	15,427	100.4%

Reasons for the fluctuation:

- Cumulatively up to the end of Q1/2026, the Company recorded revenue of approximately VND 209 billion and profit after tax of VND 62 million, mainly due to the reasons stated in Section 1 above.
- Accordingly, the cumulative profit after corporate income tax up to the end of Q1/2026 fluctuated by more than 10% compared to the same period of the previous year and changed from loss to profit.

The Company hereby confirms that the information disclosed herein is true and accurate, and assumes full legal responsibility for the contents of this disclosure.

Organization Representative
Legal Representative / Person Authorized to Disclose Information
(*Signature, full name, position, and seal*)

M.S.D.N: 0303191804-C.T.C.P
CÔNG TY CỔ PHẦN CÔNG NGHỆ SAO BẮC ĐẨU
THÀNH PHỐ HỒ CHÍ MINH

TỔNG GIÁM ĐỐC
Nguyễn Xuân Trường

Recipients:
- As above;
- Filed at SBD.