SAO BAC DAU TECHNOLOGIES CORPORATION	THE SOCIALIST REPUBLIC OF VIETNAM
--------	Independence - Freedom - Happiness

No: 12/2026/CBTT-SBD

July 16, 2026

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

In compliance with the provisions of Clause 3, Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidelines for public information disclosure on the securities market, Sao Bac Dau Technologies Corporation (Stock Code: SBD) hereby submits the Financial Statements (FS) for **Q1/2026** to the Hanoi Stock Exchange as follows:

1. **Name of organization: SAO BAC DAU TECHNOLOGIES CORPORATION**

- Stock code: SBD
- Address: Block U.14b – 16a, Road 22, Tan Thuan EPZ, Tan Thuan Ward, Ho Chi Minh City
- Tel: 028 37700968 Fax: 028 37700968
- E-mail: info@saobacdau.vn Website: https://saobacdau.vn/

2. **Contents of disclosure:**
The Financial Statements for Q1/2026

☐ Separate FS (for organizations without subsidiaries and no higher-level accounting units with subordinate units);

☑ Consolidated FS (for organizations with subsidiaries);

☐ Combined FS (for organizations with internal accounting units that operate a separate accounting system).

- **Cases Requiring Explanation:**

+ The audit firm issued a qualified opinion on the reviewed/audited financial statements

☐ Yes ☐ No

Explanation document in case of a "Yes" response:

☐ Yes ☐ No

+ The net profit after corporate income tax for the reporting period varies by 5% or more before and after the audit, or changes from a loss to a profit or vice versa (for audited annual financial statements)

☐ Yes ☐ No

Explanation document in case of a "Yes" response:

☐ Yes ☐ No

+ The net profit after corporate income tax for the reporting period changed by 10% or more compared with the corresponding period of the previous year

☑ Yes ☐ No

Explanation document in case of a "Yes" response:

☑ Yes ☐ No

+ The net profit after corporate income tax for the reporting period changed from a profit in the corresponding period of the previous year to a loss in the current period, or vice versa

☐ Yes ☐ No

Explanation document in case of a "Yes" response:

☐ Yes ☐ No

This information was disclosed on the Company's website on July 16, 2026, at the following link: https://saobacdau.vn

Attached documents:
Consolidated Financial Statements for Q1/2026

CÔNG TY CỔ PHẦN CÔNG NGHỆ SAO BẮC ĐẨU

Digitally signed by CÔNG TY CỔ PHẦN CÔNG NGHỆ SAO BẮC ĐẨU
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Organization Representative
Legal Representative/ Person Authorized to Disclose Information
(Signature, full name, position, and seal)

M.S.D.N:0303191804-C.T.C.P
CÔNG TY CỔ PHẦN CÔNG NGHỆ SAO BẮC ĐẨU
THÀNH PHỐ HỒ CHÍ MINH

TỔNG GIÁM ĐỐC
Nguyễn Xuân Trường

SAO BAC DAU TECHNOLOGIES CORPORATION
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www.saobacdau.vn

SAOBACDAU TECHNOLOGIES CORPORATION AND ITS SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS
1st QUARTER 2026
(For the financial year ended 31 March 2027)

SAO BAC DAU TECHNOLOGIES CORPORATION
Head office: Block U.14b – 16a, Road 22, Tan Thuan EPZ, Tan Thuan ward, Ho Chi Minh City

Form B 01 - DN
(Attached to Circular No. 99/2025/TT-BTC dated October 27, 2025, of the Minister of Finance)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 Jun. 2026
(Going Concern)

Expressed in VND

ASSETS	Code	Notes	As at 30 Jun. 2026	As at 01 Apr. 2026
1	2	3	4	5
A. CURRENT ASSETS	**100**		**602,613,588,564**	**609,435,423,176**
I. Cash and cash equivalents	**110**	**4.1**	**84,100,447,263**	**39,017,930,843**
1. Cash	111		12,127,116,943	11,017,930,843
2. Cash equivalents	112		71,973,330,320	28,000,000,000
II.Current financial investments	**120**		-	-
1. Trading securities	121		-	-
2. Provision for trading securities	122		-	-
3. Held to maturity investments	123		-	-
4. Provision for current held to maturity investments	124		-	-
5. Other current investments	125		-	-
6. Provision for other current investments	126		-	-
III. Current account receivables	**130**		**283,103,168,295**	**347,457,898,293**
1. Trade receivables	131	4.3	169,037,590,822	296,234,795,396
2. Advances to suppliers	132		61,987,884,940	7,956,221,196
3. Intra-company receivables	133		-	-
4. Receivables relating to construction contracts under percentage of completion method	134		-	-
5. Other current receivables	135	4.5	66,252,072,290	57,441,261,458
6. Provision for doubtful debts	136		(14,174,379,757)	(14,174,379,757)
7. Shortage of assets pending resolution	137		-	-
IV.Inventories	**140**		**232,010,020,904**	**222,722,562,910**
1. Inventories	141	4.7	234,112,505,332	224,825,047,338
2. Provision for decline in value of inventories	142	4.7	(2,102,484,428)	(2,102,484,428)
V. Current biological assets	**150**		-	-
1. Livestock for one-time produce	151		-	-
2. Seasonal crops or one-time produce	152		-	-
3. Provision for current biological assets	153		-	-
VI.Other current assets	**160**		**3,399,952,102**	**237,031,130**
1. Current prepayments	161		149,364,799	130,896,772
2. Value added tax deductible	162		3,250,587,303	1,723,203
3. Tax and other receivables from the state budget	163		-	104,411,155
4. Government bonds resale and purchase transactions	164		-	-
5. Other current assets	165		-	-
B. NON-CURRENT ASSETS	**200**		**97,411,823,182**	**111,233,408,978**
I. Non-current account receivables	**210**		**16,104,607,288**	**16,501,715,499**
1. Non-current trade receivables	211	4.4	25,401,748,465	25,401,748,465
2. Non-current advances to suppliers	212		-	-
3. Operating capital in dependent units	213		-	-
4. Intra-company non-current receivables	214		-	-
5. Other non-current receivables	215		9,857,864,288	10,254,972,499
6. Provision for doubtful non-current receivables	216		(19,155,005,465)	(19,155,005,465)
II. Fixed assets	**220**		**59,104,996,538**	**69,157,249,745**
1. Tangible fixed assets	221	4.8	16,288,204,239	37,611,534,923
Cost	222		108,214,937,988	148,506,511,450
Accumulated depreciation	223		(91,926,733,749)	(110,894,976,527)
2. Finance lease assets	224	4.9	35,405,745,589	23,662,434,779
Cost	225		60,558,283,681	50,445,669,206

Form B 01 - DN
(Attached to Circular No. 99/2025/TT-BTC dated October 27, 2025, of the Minister of Finance)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 Jun. 2026
(Going Concern)

Expressed in VND

ASSETS	Code	Notes	As at 30 Jun. 2026	As at 01 Apr. 2026
Accumulated depreciation	226		(25,152,538,092)	(26,783,234,427)
3. Intangible fixed assets	227	4.10	7,411,046,710	7,883,280,043
Cost	228		15,606,260,414	15,606,260,414
Accumulated amortisation	229		(8,195,213,704)	(7,722,980,371)
III. Non-current biological assets	**230**		-	-
1. Livestock with Recurring Produce	231		-	-
a) Immature recurring-produce livestock	232		-	-
b) Mature recurring-produce livestock	233		-	-
Cost	234		-	-
Accumulated depreciation	235		-	-
2. Non-current livestock for one-time produce	236		-	-
3. Non-current seasonal crops or one-time produce	237		-	-
4. Provision for non-current biological assets	238		-	-
IV.Investment property	**240**		-	-
Cost	241		-	-
Accumulated depreciation	242		-	-
V. Non-current assets in progress	**250**		**2,414,618,565**	**2,374,833,565**
1. Non-current work in progress	251		-	-
2. Construction in progress	252		2,414,618,565	2,374,833,565
VI.Non-current financial investments	**260**	**4.2**	**7,688,127,876**	**9,276,203,162**
1. Investments in subsidiaries	261		-	-
2. Investments in associates, joint-ventures	262		7,911,546,944	7,539,622,230
3. Investment in other entities	263		2,936,580,932	2,936,580,932
4. Provision for non-current investments in other entities	264		(3,160,000,000)	(1,200,000,000)
5. Non-current held to maturity investments	265		-	-
6. Provision for non-current held to maturity investments	266		-	-
VII. Other non-current assets	**270**		**12,099,472,915**	**13,923,407,007**
1. Non-current prepayments	271		8,172,609,649	8,156,482,441
2. Deferred income tax assets	272		3,926,863,266	5,766,924,566
3. Non-current reserved spare parts	273		-	-
4. Other non-current assets	274		-	-
5. Goodwill	279		-	-
TOTAL ASSETS (280 = 100 + 200)	**280**		**700,025,411,746**	**720,668,832,154**
RESOURCES				
C. LIABILITIES	**300**		**536,831,987,063**	**555,399,769,470**
I. Current liabilities	**310**		**492,157,324,173**	**518,780,275,907**
1. Trade payables	311	4.11	44,408,589,667	87,043,844,804
2. Advances from customers	312	4.12	70,418,844,230	40,662,306,594
3. Dividends and profits payable	313		2,130,751,800	-
4. Taxes and amounts payable to the state budget	314	4.13	1,599,785,065	9,668,497,426
5. Payables to employees	315		2,965,472,434	13,396,477,939
6. Accrued expenses	316		4,537,156,605	1,381,038,047
7. Intra-company payables	317		-	-
8. Payables relating to construction contracts under percentage of completion method	318		-	-
9. Current unearned revenue	319		4,049,509,829	4,105,343,468
10.Other current payables	320		10,877,418,549	4,314,711,895
11.Current loans and obligations under finance leases	321	4.14	351,169,795,994	358,208,055,734

SAO BAC DAU TECHNOLOGIES CORPORATION
Head office: Block U.14b – 16a, Road 22, Tan Thuan EPZ, Tan Thuan ward, Ho Chi Minh City

Form B 01 - DN
(Attached to Circular No. 99/2025/TT-BTC dated October 27, 2025, of the Minister of Finance)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 Jun. 2026

(Going Concern)

Expressed in VND

ASSETS	Code	Notes	As at 30 Jun. 2026	As at 01 Apr. 2026
12.Current provisions	322		-	-
13.Bonus and welfare fund	323		-	-
14.Price stabilisation fund	324		-	-
15.Government bonds resale and purchase transactions	325		-	-
II.Non-current liabilities	**330**		**44,674,662,890**	**36,619,493,563**
1. Non-current trade payables	331		1,692,167,585	-
2. Advances from customers	332		-	-
3. Non-current taxes and amounts payable to the state bud	333		-	-
4. Accrued expenses	334		-	-
5. Intra-company payables relating tooperating capital	335		-	-
6. Non-current intra-company payables	336		-	-
7. Non-current unearned revenue	337		-	177,334,333
8. Other non-current payables	338		-	-
9. Non-current loans and obligations under finance leases	339	4.14	42,982,495,305	30,592,423,292
10.Covertible bonds	340		-	-
11.Preference shares	341		-	-
12.Deferred income tax liabilities	342		-	5,835,641,909
13.Non-current provisions	343		-	-
14.Scientific and technological development fund	344		-	14,094,029
D. OWNER'S EQUITY	**400**	**4.15**	**163,193,424,683**	**165,269,062,684**
1. Owner's contributed capital	411		139,164,800,000	139,164,800,000
Ordinary shares carrying voting rights	411a		139,164,800,000	139,164,800,000
Preference shares	411b		-	-
2. Share premiums	412		(30,000,000)	(30,000,000)
3. Convertible bond option	413		-	-
4. Other contributed capital	414		-	-
5. Treasury shares	415		-	-
6. Asset revaluation reserve	416		-	-
7. Exchange difference reserve	417		-	-
8. Investment and development fund	418		-	-
9. Other reserves	419		-	-
10.Retained earnings	420		23,997,201,581	25,620,157,436
Beginning accumulated retained earnings	420a		25,620,157,436	14,061,127,632
Retained earnings of the current year	420b		(1,622,955,855)	11,559,029,804
Non-controlling interests	429		61,423,102	514,105,248
TOTAL RESOURCES (440 = 300 + 400)	**440**		**700,025,411,746**	**720,668,832,154**

Approved on, 16 July 2026

Preparer	Chief Accountant	Genral Director
Phan Việt Thuần	Ngô Lê Việt Anh	Nguyễn Xuân Trường

M.S.D.N: 0303191804-C.T.C.P CÔNG TY CỔ PHẦN CÔNG NGHỆ SAO BẮC ĐẨU THÀNH PHỐ HỒ CHÍ MINH

SAO BAC DAU TECHNOLOGIES CORPORATION
Head office: Block U.14b – 16a, Road 22, Tan Thuan EPZ, Tan Thuan ward, Ho Chi Minh City

Form B 02 - DN
(Attached to Circular No. 99/2025/TT-BTC dated October 27, 2025, of the Minister of Finance)

CONSOLIDATED INCOME STATEMENT

Q1 2026 (Accounting period from April 1, 2026, to June 30, 2026)

Expressed in VND

ITEMS	Code	Note	First quarter		Year-to-date cumulative total	
			Current period	Previous period	Current period	Previous period
1	2	3	4	5	6	7
1. Revenue	1	5.1	**211,293,127,232**	**73,936,607,106**	**211,293,127,232**	**73,936,607,106**
2. Deductions	2		-	-	-	-
3. Net revenue	10		211,293,127,232	73,936,607,106	211,293,127,232	73,936,607,106
4. Cost of sales	11	5.2	180,764,066,068	58,780,315,718	180,764,066,068	58,780,315,718
5. Gross profit	20		30,529,061,164	15,156,291,388	30,529,061,164	15,156,291,388
6. Gain/Loss from disposal of investment properties	21		-	-	-	-
7. Finance income	22		129,433,369	930,247,341	129,433,369	930,247,341
8. Finance expense	23	5.3	8,346,108,062	4,919,184,182	8,346,108,062	4,919,184,182
-Of which, interest expense	24		8,314,626,296	4,960,178,690	8,314,626,296	4,960,178,690
9. Selling expense	25	5.4	12,933,693,703	11,952,766,044	12,933,693,703	11,952,766,044
10.General and administrative expense	26	5.5	13,448,528,261	14,448,823,660	13,448,528,261	14,448,823,660
11. Share of profit or loss in joint ventures and associates			-	-	-	-
12. Operating profit/(loss)	30		**(4,069,835,493)**	**(15,234,235,157)**	**(4,069,835,493)**	**(15,234,235,157)**
13. Other income	31	5.6	15,750,975,494	525,855,914	15,750,975,494	525,855,914
14. Other expense	32	5.7	13,288,551,248	1,098,558,882	13,288,551,248	1,098,558,882
15. Net other income/(loss)	40		**2,462,424,246**	**(572,702,968)**	**2,462,424,246**	**(572,702,968)**
16. Accounting profit/(loss) before tax	50		**(1,607,411,247)**	**(15,806,938,125)**	**(1,607,411,247)**	**(15,806,938,125)**
17. Current corporate income tax expense	51		15,544,609	-	15,544,609	-
18 .Deferred corporate income tax expense	52		-	-	-	-
19.Net profit/(loss) after tax	60		**(1,622,955,856)**	**(15,806,938,125)**	**(1,622,955,856)**	**(15,806,938,125)**
20. Profit after tax of the company			(1,573,168,458)	(15,757,827,449)	(1,573,168,458)	(15,757,827,449)
21. Profit after tax attributable to non-controlling interests			(49,787,398)	(49,110,676)	(49,787,398)	(49,110,676)
22. Basic earnings per share (*)	70		(117)	(1,136)	(117)	(1,136)
23. Diluted earnings per share (*)	71		-	-	-	-

(*) Applicable only to joint-stock companies

Approved on 16 July 2026

Preparer	Chief Accountant	General Director
Phan Việt Thuần	Ngô Lê Việt Anh	Nguyễn Xuân Trường

M.S.D.N: 0303191180 C.T.C.P. CÔNG TY CỔ PHẦN CÔNG NGHỆ SAO BẮC ĐẨU THÀNH PHỐ HỒ CHÍ MINH

Form B 03 - DN
(Attached to Circular No. 99/2025/TT-BTC dated October 27, 2025, of the Minister of Finance)

CONSOLIDATED CASH FLOW STATEMENT
(Indirect method)
Q1 2026 (Accounting period from April 1, 2026, to June 30, 2026)

Expressed in VND

ITEMS	Code	Notes	Current period	Previous period
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Net profit /(loss) before taxes	**1**		**(1,607,411,247)**	**15,708,554,623**
2. Adjustment for				
Depreciation and amortisation	2		6,451,478,276	27,316,114,541
Provisions	3		-	14,125,575,582
Foreign exchange gains/losses from revaluation of foreign currency monetary items	4		-	(396,287,469)
Gains/losses from investment and financing activities	5		(2,591,857,615)	(378,382,628)
Interest expense	6		8,314,668,181	21,587,403,566
Other adjustments	7		(550,705,667)	-
3. Operating profit /(loss) before adjustments to working capital	**8**		**10,016,171,928**	**77,962,978,215**
Increase or decrease in accounts receivable	9		136,542,531,517	(135,391,186,802)
Increase or decrease in inventories	10		(9,287,457,994)	(69,885,468,713)
Increase or decrease in accounts payable (excluding interest expense and CIT payable)	11		(91,257,370,381)	78,990,555,285
Increase or decrease prepaid expenses	12		(34,595,235)	1,527,051,307
Increase or decrease in trading securities	13		-	-
Interest paid	14		(8,314,668,181)	(20,989,546,932)
Corporate income tax paid	15	4.13	(5,272,562,872)	(4,945,952,315)
Other cash inflows from operating activities	16		-	-
Other cash outflows from operating activities	17		-	-
Net cash from operating activities	*20*		32,392,048,782	(72,731,569,955)
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Acquisition and construction of fixed assets and other long-term assets	21		(39,785,000)	(3,078,737,720)
2. Proceeds from disposals of fixed assets and other long-term assets	22		10,095,956,149	15,555,558
3. Loans to other entities and payments for	23		-	-
4. Repayments from borrowers and proceeds	24		-	5,685,100,000
5. Investments in other entities	25		-	-
6. Proceeds from sales of investments in other entities	26		-	2,828,920,000
7. Interest and dividends received	27		61,088,310	119,961,601
Net cash from investing activities	***30***		**10,117,259,459**	**5,570,799,439**
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Proceeds from issuing stocks and capital contribution from owners	31		-	-
2. Capital redemption, payments for shares repurchases	32		-	-
3. Proceeds from borrowings	33	6.1	314,556,151,734	783,534,674,254
4. Repayment of borrowings	34	6.2	(305,930,487,729)	(672,855,726,603)

CONSOLIDATED CASH FLOW STATEMENT

(Indirect method)

Q1 2026 (Accounting period from April 1, 2026, to June 30, 2026)

Expressed in VND

ITEMS	Code	Notes	Current period	Previous period
5. Finance lease principal paid	35		(6,052,455,827)	(15,495,447,987)
6. Dividends paid	36		-	-
Net cash from financing activities	**40**		**2,573,208,178**	**95,183,499,664**
NET INCREASE/(DECREASE) IN CASH (50 = 20+30+40)	**50**		**45,082,516,419**	**28,022,729,148**
Cash and cash equivalents at beginning of year	**60**		**39,017,930,844**	**11,229,033,875**
Impact of exchange rate fluctuation	61		-	(233,832,180)
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	**70**	**4.1**	**84,100,447,263**	**39,017,930,843**

Approved on, 16 July 2026

Preparer	Chief Accountant	Genral Director
Phan Việt Thuần	Ngô Lê Việt Anh	Nguyễn Xuân Trường

M.S.D.N:0303191804-C.T.C.P
CÔNG TY CỔ PHẦN CÔNG NGHỆ SAO BẮC ĐẨU
THÀNH PHỐ HỒ CHÍ MINH

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

1. CORPORATE INFORMATION

1.1. Structure of ownership

SaoBacDau Technologies Corporation (hereinafter referred to as "the Company") formerly known as Informatics Service Provider Limited Company. On 30 August 2007, the Company was converted into a joint stock company with the name of SaoBacDau Technologies Corporation under the Enterprise Registration Certificate No. 4103002093 dated 11 February 2004 granted by Ho Chi Minh City's Department of Planning and Investment and other amended certificates thereafter with the latest one dated 11 Jul 2025 (the 26th amendment) to change the Company's registered business address.

The Company was registered as a public company at State Securities Commission on 11 December 2007.

The Securities Registration Certificate No. 131/2016/GCNCP-VSD dated 31 October 2016 granted by the Vietnam Securities Depository to be certified its securities and granted stock code.

The charter capital as stipulated in Enterprise Registration Certificate is VND 139,164,800,000.

The Company's registered head office is at Lot U.14b – 16a, Street No. 22, Tan Thuan Export Processing Zones, Tan Thuan Ward, Ho Chi Minh City, Vietnam.

The Company has subsidiaries as represented in Note 1.5 below (together with the Company hereinafter referred to as "the Group").

The Company's subordinate units as at 30 June 2026 include:

- Branch of SaoBacDau Technologies Corporation: 3th Floor, CT1AB, VOV Me Tri Town, Dai Mo Ward, Hanoi City, Vietnam;
- Branch of SaoBacDau Technologies Corporation at Danang City: Room No 408, Floor 4 Bulding No. 15 Quang Trung Street, Hai Chau Ward, Da Nang City Vietnam;
- Representative office of SaoBacDau Technologies Corporation: 27/14B Cach Mang Thang Tam Street, Tran Bien Ward, Dong Nai City, Vietnam.

The number of employees as at 30 June 2026 was 193 (31 March 2026: 238).

1.2. Business field

Integration of information technology systems.

(See the next page)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

1.3. Operating industry and principal activities

The Group is principally engaged in:

Producing, assembling, repairing informatics and electronics products. Trading in household appliances, informatics and electronics products, office – equipment, cables, kinds of snap-in, electronic components. The consignment of goods agent, trading agency, office machine for rent, trading in telephones, fax, PABX switchboard (included 32 numbers). Trading, installing and maintaining informatics and electronics equipment, informatics network. Trading, producing, installing, maintaining telecommunications equipment. Trading, providing telecommunications service agent. Trading and producing informatics software, designed web. Scientific services: integrating systems, making over information technology. Providing information upload to internet, providing internet services agent (not including internet service providing agent in head office). Consultant, training informatics and telecommunications technology. Office for rent. Trading, installing, repairing, maintaining electrical equipment, automatic control equipment (not including processing mechanic, producing electroplate, recycling waste at head office). Trading in software, machine, equipment in radio-broadcasting and television. Designing computer networking system. Scientific Services: integrated system, technology transfer.

1.4. Normal operating cycle

The Group's normal operating cycle is carried out for a period of 12 months.

1.5. Important features in the financial year impacting the consolidated financial statements

During the year 2025, consistent with the revenue growth strategy established by the Management at the beginning of the year and supported by the ongoing acceleration of digital transformation in Vietnam, the Group expanded its business operations, enhanced customer access, and strengthened its project execution capabilities. As a result, the Group recorded a significant increase in both the number and value of projects undertaken during the year, leading to a substantial increase in revenue, together with a corresponding rise in cost of sales, compared to the previous year.

1.6. Direct consolidated subsidiaries

Name	Operating industry	Address	Voting rights	Percent interest
SaoBacDau Telecom Service Joint Stock Company	▪ Information technology services and other cyber services; ▪ Wholesale and retail of computers, peripherals and software; ▪ Wholesale of electronic and telecommunications equipment and components.	Lot U.14b-16a, Street No. 22, Tan Thuan Export Processing Zone, Tan Thuan Ward, Ho Chi Minh City, Vietnam	88.89%	88.89%
Sao Bac Dau South Technology Joint Stock Company	▪ Consulting services related to installing the computer hardware; ▪ Data processing services; Database services.	No 63/37b Tan Chanh Hiep 34 Street, Quarter 17, Trung My Tay Ward, Ho Chi Minh City Vietnam	99.98%	99.98%

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

1.7. Associates presented in the consolidated financial statements under the equity method

Name	Operating industry	Address	Voting rights	Percent interest
QI Technologies Corporation	▪ Installing internal network systems, broadcast antenna system and telecommunications network, security and alarm devices; ▪ Wired telecommunications activities, wireless telecommunications activities, providing internet service.	Lot U.14b-16a, Street No. 22, Tan Thuan Export Processing Zone, Tan Thuan Ward, Ho Chi Minh City, Vietnam	30.00%	30.00%

1.8. Associates discontinuing the use of the equity method

Name	Operating industry	Address	Voting rights	Percent interest
DCT Technologies Solution Company Limited	Wholesale of computers, peripherals and software	883 Le Hong Phong, Hoa Hung Ward, Ho Chi Minh City, Vietnam	22.27%	22.27%

The Group discontinued the use of the equity method because the Group has yet to obtain the financial information and financial statements of the above associate for the financial year ended 30 June 2026.

2. BASIS OF PREPARATION

2.1. Accounting standards, accounting system

The accompanying consolidated financial statements, expressed in Vietnamese Dong ("VND"), are prepared under the historical cost convention and in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System issued under Circular 99/2025/TT-BTC dated 27 October 2025 issued by Ministry of Finance, and prevailing accounting regulations in Vietnam.

The accompanying consolidated financial statements are not intended to present the consolidated financial position, consolidated results of operations and consolidated cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

2.2. Forms of accounting records

The form of accounting records applied in the Group is the General Journal.

2.3. Financial year

The Group's financial year is from 01 April of the previous year to 31 March of the following year.

2.4. Reporting and functional currency

The Group maintains its accounting records in VND.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

2.5. Basis of consolidation

The consolidated financial statements are the financial statements of a group in which the assets, liabilities, equity, income, expenses and cash flows of the parent and subsidiaries are presented as those of a single economic entity regardless of the legal structure of the entities. The financial statements of the subsidiaries have been prepared for the same financial year using uniform accounting policies to those used by the parent company.

A subsidiary is fully consolidated from the acquisition date on which the Group obtains control over the subsidiary until the date on which the parent ceases to control the subsidiary, unless control is intended to be temporary because the subsidiary is acquired and held exclusively with the intention of selling or disposing of it within twelve months.

Non-controlling interest recognition

Non-controlling interests in the net assets and net results of consolidated subsidiaries are shown separately in the consolidated statement of financial position and in the consolidated income statement.

The loss of a subsidiary is attributed to the non-controlling interests in proportion to their relative interests in the subsidiary even if this results in the non-controlling interests having a deficit balance.

Intra-group transactions elimination

All intra-group transactions, balances, income, and expenses - including unrealised intra-group profits or losses - are eliminated in full on consolidation. Unrealised losses resulting from intra-group transactions that are deducted in arriving at the carrying amount of assets are also eliminated unless the cost cannot be recovered.

3. SIGNIFICANT ACCOUNTING POLICIES

3.1. Foreign currencies

- The exchange rates applied in accounting is the actual exchange rate when the transaction incurred;
- The exchange rate applicable to asset recognition and re-evaluation is the foreign currency-buying rate;
- The exchange rate applicable to liability recognition and re-evaluation the foreign currency-selling rate;
- Exchange rates applicable to the other transactions are the foreign currency-buying rate/ the foreign currency-selling rate.

Transactions in foreign currencies are recorded, on initial recognition, in the reporting currency, by applying to the foreign currency amount the spot exchange rate between the reporting currency and the foreign currency at the date of the transaction. The exchange differences arising on the settlement of monetary items are recognised in profit or loss in the year in which they arise. At the end of the reporting year, monetary items excluding advances to suppliers, prepaid expenses, and unearned revenues, which are denominated in foreign currency, are reported using the closing rate and resultant exchange differences resulting from the reporting after offset are recognised in profit or loss in the year in which they arise.

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

3.2. Use of estimates

The preparation of the consolidated financial statements requires management to make estimates and assumptions that impact the carrying value of certain assets and liabilities, contingent assets and liabilities reported in the notes at 30 June 2026 as well as revenues and expenses in the consolidated financial statements for the financial year ended 30 June 2026. Although these estimates are based on management's best knowledge of all relevant information available at the date when the consolidated financial statements are prepared, this does not prevent actual figures differing from estimates.

3.3. Cash and cash equivalents

Cash and cash equivalents comprise cash in hand, cash at bank, and current investments for a period not exceeding 3 months or highly liquid investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Cash equivalents are defined the same as those under Accounting Standard "Statement of cash flows."

3.4. Financial investments

Equity investments in other entities

Investments in associates

Investments are classified as investments in associates when the Group directly or indirectly holds from 20% to under 50% of the voting shares of the investee without any other agreement.

Investments in associates are accounted for under the equity method. Under the equity method, on initial recognition the investment in an associate is recognised at cost. In case of investments of non-monetary assets, the cost of investments is recognised at the fair values of the assets as incurred. The carrying amount is increased or decreased to recognise the Group's share of profit or loss of the associate after the date of acquisition.

Distributions received from associates reduce the carrying amount of the investment.

Other investments

Investments classified as other investments are investments other than investments in subsidiaries, investments in joint ventures or investments on associates.

Other investments are accounted for under the cost method which comprise purchase prices plus (+) acquisition related costs (if any). In case of investments of non-monetary assets, the cost of investments is recognised at the fair values of the assets as incurred.

Recognition principles of provision for other financial investment impairment loss

For other investments

Provisions for impairment losses on equity investments in other entities are determined using fair values if the fair values can measure reliably. If the fair values cannot be measure reliably at the reporting date, provisions are measured on the basis of the investee's losses.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

3.5. Account receivables

Receivables are classified into trade receivables and other receivables based on the following rules: Trade receivables represent those arising from purchase and sale related transactions of goods, services or assets and the seller is independent of the buyer; the remaining receivables are classified as other receivables.

Account receivables are stated at the carrying amounts of receivables less provisions for doubtful debts.

Provision for doubtful debts

As of the date of the consolidated financial statements, provisions for doubtful debts are recognised for past-due accounts receivable and for accounts receivable where circumstances indicate that they might be uncollectible or for uncollectible debts due to liquidation, bankruptcy, or similar difficulties.

The difference between the required balance and the existing balance of provision for doubtful debts is recorded as a general and administrative expense in the consolidated income statement.

3.6. Inventories

Inventory measurement

Inventories are measured at the lower of cost and net realisable value.

The costs of inventories shall comprise all costs of purchase, costs of conversion, and other costs incurred in bringing inventories to their present location and condition. Cost in the case of finished goods and work in progress includes raw materials, direct labour, and attributable manufacturing overheads.

The costs of purchase comprise the purchase price, non-reimbursable taxes and duties, and transport, handling, and other costs directly attributable to the purchase. Trade discounts and sales rebates on substandard and obsolete goods purchased are deducted from the costs of purchase.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Method of accounting for inventories

Inventories are measured using the first-in, first-out method and are recorded under the perpetual inventory method.

Provision for decline in value of inventories

As of the date of the consolidated financial statements, provisions are recognised for obsolete, slow-moving, defective inventory, and for inventory stated at cost higher than net realisable value.

The difference between the required balance and the existing balance of the provision for a decline in value of inventories is included in cost of sales in the income statement.

Inventories are written down to net realizable value item by item. For services being rendered, provision is made in respect of each service for which a separate selling price is charged.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

3.7. Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation.

Tangible fixed asset recognition

Tangible fixed assets are initially recognised at their cost. The cost of purchased tangible fixed assets comprises the purchase price and any directly attributable costs of bringing the assets to their present location and working condition for their intended use. Accessories added to fixed assets when purchased are recognised separately at their fair value and deducted from the historical cost of the respective tangible fixed assets.

The costs of tangible fixed assets constructed by contractors are the finalised costs of the construction, other directly related expenses and the registration fee (if any).

Depreciation and amortisation

The costs of fixed assets are depreciated on a straight-line method over their estimated useful lives.

The estimated useful lives are as follows:

▪ Buildings, structures	15 – 40 years
▪ Machinery and equipment	02 – 08 years
▪ Motor vehicles	05 – 06 years
▪ Office equipment	03 years

3.8. Intangible fixed assets

Intangible fixed assets are measured at cost less accumulated amortisation.

Intangible fixed asset recognition

Intangible fixed assets are initially recognised at their cost. The cost of an intangible fixed asset comprises the total amount of expense incurred by the Group to acquire an asset at the time the asset is put into operation for its intended use.

Accounting principles for intangible fixed assets

Computer software

Computer software is not an indispensable component of hardware and is recognised as an intangible asset and amortised over its useful life from 03 to 10 years.

Land use rights

Land use rights are stated at their costs less accumulated amortisation. The Company's land use right pertains to a plot of land located at CT1AB Tower, VOV Me Tri Urban Area, Dai Mo Ward, Hanoi City, Vietnam.

Indefinite land use rights are not amortised.

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

3.9. Leases

Lease classification

Leases are classified as finance leases when the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

Financial leases

Finance leases are recognised as assets and liabilities in the statement of financial position at amounts equal to the fair value of the leased asset or, if lower, the present value of the minimum lease payments, each determined at the inception of the lease.

Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term at a constant periodic rate of interest on the remaining balance of the liability.

Assets held under finance leases are depreciated over their expected useful lives on the same basis as owned assets. Estimated depreciation period for machinery is from 2 to 3 years.

Operating leases

Lease payments under an operating lease are recognised as an expense on a straight-line basis over the lease term.

3.10. Leases

Operating leases

Assets subject to operating leases are recognised in the consolidated statement of financial position according to the Group's asset classification pattern.

Initial direct costs to generate income from operating leases are recognised as expenses in the year as incurred or amortised over the lease term. Lease income from operating leases is recognised in the consolidated income statement on a straight-line basis over the lease term regardless of payment methods.

Depreciation of assets subject to operating leases is consistent with the depreciation policy of the lessor for similar assets.

3.11. Liabilities

Liabilities are classified into trade payables and other payables based on the following rules: Trade payables represent those arising from purchase and sale related transactions of goods, services or assets and the seller is independent of the buyer; the remaining payables are classified as other payables.

Liabilities are also classified according to the maturity date, the remaining term from the date of the consolidated financial statements, original currency, and each creditor.

Liabilities are recognised at no less than the payment obligation.

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

3.12. Owners' equity

The owners' contributed equity

The owners' contributed equity is recognised when contributed.

Share premiums

Share premiums are recognised from share issuance costs.

Dividends

Dividends are recognised as a liability at the date of declaring dividends.

Retained earnings

Net profit after income tax can be distributed to shareholders after the distribution is approved the General Annual Meeting of Shareholders and reserves are created in accordance with the Charter and legal regulations in Vietnam.

3.13. Revenue and other income

Revenue from selling goods

Revenue from selling goods is measured at the fair value of the consideration received or receivable. In most cases, revenue is recognised when transferring the risks and rewards of ownership to the buyer.

Revenue involving the rendering of services

Revenue of a transaction involving the rendering of services is recognised when the outcome of this transaction can be estimated reliably. When a transaction involving the rendering of services is attributable to several periods, each period's revenue is recognised by reference to the stage of completion at the end of the reporting period.

3.14. Cost of sales and services

Cost of sales and services provided represents total costs of goods, services, which are sold and rendered in the year in accordance with the matching principle.

3.15. Finance expense

Finance expenses represent all expenses incurred in the reporting year which mainly include borrowing costs, loss from transferring of investment and losses from exchange rates.

3.16. Selling expense and general and administrative expense

Selling expenses represent expenses incurred during the process of selling products, goods and rendering services, which include payroll costs for selling employees' (salaries, wages, allowances, etc.); social insurance, health insurance, trade union fees and unemployment insurance; product warranty; contract implement; utility services (warranty, asset insurance, etc.) and sundry expenses.

General and administrative expenses represent common expenses, which include payroll costs for office employees (salaries, wages, allowances, etc.); social insurance, health insurance, trade union fees and unemployment insurance; stationery expenses, material expenses, depreciation expenses of fixed assets used for administration activities; land rental, license tax; provision for doubtful debts; utility services (electricity expenses, water expenses, phone, fax, warranty expenses, etc.); sundry expenses (entertainment, customer conference, etc.).

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

3.17. Taxation

Corporate income tax

Current corporate income tax expense

Current corporate income tax expense is determined on the basis of taxable income and the rate of corporate income tax (CIT) of the current year at 20%.

Deferred corporate income tax expense

Deferred corporate income tax expense is determined on the basis of the deductible temporary differences, taxable temporary differences and the estimated CIT rate that will be applied for the years that assets and liabilities will be recovered. The tax rates used will be the tax rates (and tax laws) that are in effect at the financial year end.

Deferred tax liability is recognised for all taxable temporary differences, unless:

- The deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the transaction, affects neither the accounting profit nor taxable profit (tax loss);
- All taxable temporary differences associated with investments in subsidiaries, branches and associates, and interests in joint ventures when the parent, investor or venturer is able to control the timing of the reversal of the temporary difference and it is probable that the temporary difference will not reverse in the foreseeable future.

A deferred tax asset is recognised for all deductible temporary differences to the extent that it is probable that taxable profit will be available against which the deductible temporary difference can be utilised, unless:

- The deferred tax asset arises from the initial recognition of an asset or liability in a transaction which at the time of transaction, affects neither accounting profit nor taxable profit (tax loss);
- The deferred tax assets for all deductible temporary differences associated with investments in subsidiaries, branches and associates, and interests in joint ventures are only recognised when it is probable that the temporary difference will reverse in the foreseeable future; and taxable profit will be available against which the temporary difference can be utilised.

The carrying amount of a deferred tax asset shall be reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow the benefit of part or all of that deferred tax asset to be utilised. Any such reduction shall be reverted to the extent it becomes probable that sufficient taxable profit will be available.

Current and deferred tax are recognised as income or an expense and included in profit or loss for the year except to the extent that the tax arises from a transaction or event which is recognised, in the same or a different year, directly in equity.

Deferred tax assets and deferred tax liabilities are only offset if, and only if, the Group has a legally enforceable right to set off current tax assets against current tax liabilities and the deferred tax assets and the deferred tax liabilities relate to income taxes levied by the same taxation authority and the Group intends to settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

3.17. Taxation (continued)

Value added tax

The goods sold and services rendered by the Group are subject to value added tax at the following rates:

- Computer software: non-taxable;
- Equipment exported to non-tariff zones: 0%;
- Goods: 10%;
- Leasing services and other services: 10%.

In accordance with Decree 180/2024/ND-CP dated 31 December 2024 and Decree 174/2025/ND-CP dated 30 June 2025 by the Government, the VAT rate of 8% is applicable to certain goods and services from 01 January 2025 to 31 December 2026.

Other taxes

Other taxes are applicable in accordance with the prevailing tax laws in Vietnam.

The tax reports of the companies in the Group will be inspected by the Tax Department. Application of the laws and regulations on tax to different transactions can be interpreted by many ways; therefore, the tax amounts presented in the consolidated financial statements can be amended in accordance with the Tax Department's final assessment for the companies.

3.18. Earnings per share

Basic earnings per share are calculated by dividing the net profit attributable to ordinary shareholders (after adjusted for bonus and welfare funds), by the weighted average number of ordinary shares outstanding during the year, excluding ordinary shares bought back by the Group and held as treasury shares.

3.19. Diluted earnings per share

Diluted earnings per share are calculated by dividing the net profit attributable to ordinary shareholders (after adjusted for bonus and welfare funds), by the weighted average number of ordinary shares outstanding during the year and total ordinary shares that would be issued on the conversion, excluding ordinary shares bought back by the Group and held as treasury shares.

3.20. Segment reporting

A segment is a distinguishable component of the Group that is engaged either in producing or providing related products or services (business segment), or in producing or providing products or services within a particular economic environment (geographical segment), which is subject to risks and rewards that are different from those of other segments.

3.21. Related parties

Related parties are individuals or entities that have the ability, directly or indirectly through one or more intermediaries, to control the Group or are controlled by, or are subject to common control with the Group. Associates, individuals owning, directly or indirectly, an interest in the voting power of the Group that gives them significant influence over the Group, key management personnel, including management and officers of the Group and close family members or associates of such individuals are also considered to be related parties.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

4. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION

4.1. Cash and cash equivalents

	As at 30 Jun. 2026 VND	As at 01 Apr. 2026 VND
Cash in hand	126,941,512	168,628,560
Cash at bank	12,000,175,431	10,849,302,283
Cash equivalents (*)	71,973,330,320	28,000,000,000
Total	**84,100,447,263**	**39,017,930,843**

(*) As at 30 June 2026, cash equivalents comprised term deposits not exceeding 06 months with interest rates from 4.30% per year to 7.80% per year at An Binh Commercial Joint Stock Bank, Vietnam International Commercial Joint Stock Bank, Joint Stock Commercial Bank for Foreign Trade of Vietnam ,Vietnam Technological And Commercial Joint Stock Bank and Military Commercial Joint Stock Bank.

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

4.2. Non-current financial investments

	As at 30 Jun. 2026 VND		As at 01 Apr. 2026 VND	
	Cost	Value under equity method	Cost	Value under equity method
Investments in joint ventures and associates:				
QI Technologies Corporation	5,951,546,944	5,951,546,944	5,951,546,944	7,368,845,725
DCT Technologies Solution Company Limited (*)	1,960,000,000	1,960,000,000	1,960,000,000	170,776,505
CEH Information Services Company Limited	-	-	-	-
Total	**7,911,546,944**	**7,911,546,944**	**7,911,546,944**	**7,539,622,230**

(*) The Group discontinued the use of the equity method in this associate – DCT Technologies Solution Company Limited because the Group has yet to obtain the financial information and financial statements of this associate for the financial year ended 30 June 2026. Accordingly, the value under equity method as at 30 June 2026 of this associate unchanged from the beginning of the year.

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

4.2. Non-current financial investments (Continued)

	As at 30 Jun. 2026 VND			As at 01 Apr. 2026 VND		
	Cost	Fair value (**)	Provision	Cost	Fair value (**)	Provision
Investments in other entities:						
Pharos Digital Books and Educational Materials Joint Stock Company	1,200,000,000		(1,200,000,000)	1,200,000,000		(1,200,000,000)
Ho Chi Minh City Information Security Service Joint Stock Company	1,736,580,932		-	1,736,580,932		-
Total	**2,936,580,932**		**(1,200,000,000)**	**2,936,580,932**		**(1,200,000,000)**

(**) At the reporting date, the Group has not determined fair value of this investment for disclosure in the consolidated financial statements because information about its market price is not available and there is currently no guidance on determination of fair value using valuation techniques under the Vietnamese Accounting Standards or the Vietnamese Accounting System for enterprises. The fair values of this investment may differ from its carrying amount.

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

4.3. Current trade receivables

	As at 30 Jun. 2026 VND	As at 01 Apr. 2026 VND
Trade receivables:		
Joint Stock Commercial Bank for Foreign Trade of Vietnam	1,453,053,629	62,200,233,504
Quang Trung Software City Development Company Limited	33,180,099,380	41,608,478,860
Southeast Asia Commercial Joint Stock Bank	17,029,670,080	28,036,967,040
Honda Vietnam Company Limited	-	25,471,297,600
Other customers (*)	117,374,767,733	138,917,818,392
Total	**169,037,590,822**	**296,234,795,396**

(*) As at 30 June 2026, any component of trade receivables from other customers was less than 10% total current trade receivables.

4.4. Non-current trade receivables

	As at 30 Jun. 2026 VND	As at 01 Apr. 2026 VND
Board of Construction Investment Project Management – Headquarter of Ministry of Foreign Affairs (*)	19,155,005,465	19,155,005,465
Ecam Solutions Company Limited	6,246,743,000	6,246,743,000
Total	**25,401,748,465**	**25,401,748,465**

(*) Representing the non-current trade receivables from Board of Construction Investment Project Management – Headquarter of Ministry of Foreign Affairs for the package of supply and installation of computer network and communication systems for the construction (TB-06) under the investment in building the headquarters of the Ministry of Foreign Affairs project. During the year, the project was approved by the Government to be discontinued and transferred to Vietnam National Industry – Energy Group (PVN) for takeover, and the Group is currently working with the Board of Project Management to implement the final settlement procedures. In accordance with the prudence principle under Vietnamese Accounting Standards, the Group has recognised a full provision for this non-current trade receivable due to the associated uncertainty over its recoverability.

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

4.5. Other receivables

	As at 30 Jun. 2026 VND		As at 01 Apr. 2026 VND	
	Value	Provision	Value	Provision
Current:				
Deposit for construction warranty and awaiting the final settlement for Deo Ca Investment Joint Stock Company (*)	49,086,542,615	(10,844,617,857)	49,086,542,615	(10,844,617,857)
Other deposits	185,027,716		195,027,716	-
Advances to implement business projects	412,580,894		205,588,439	-
Advances to employees	-		2,817,744,651	-
Other receivables	16,567,921,065		5,136,358,037	-
Total	**66,252,072,290**	**(10,844,617,857)**	**57,441,261,458**	**(10,844,617,857)**
Non-current:				
Deposits	9,857,864,288	-	10,254,972,499	-

(*) Deo Ca Investment Joint Stock Company is currently finalizing project accounts with the Ministry of Transport; once this process is complete, an implementation plan will be established regarding the warranty deposits and deposits held pending project settlement.

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

4.6. Doubtful debts

	As at 30 Jun. 2026 VND		As at 01 Apr. 2026 VND	
	Cost	Recoverable amount	Cost	Recoverable amount
Overdue trade receivables, overdue deposits but uncollectible	71,598,596,181	38,269,210,959	71,598,596,181	38,269,210,959

Overdue trade receivables and overdue deposits are analysed by debtor as follows:

	As at 30 Jun. 2026 VND			As at 01 Apr. 2026 VND		
	Cost	Recoverable amount	Overdue days	Cost	Recoverable amount	Overdue days
Deo Ca Investment Joint Stock Company	49,086,542,615	38,241,924,758	Over 3 years	49,086,542,615	38,241,924,758	Over 3 years
Deposit the warranty and await the final settlement of the project	*49,086,542,615*	*38,241,924,758*	*Over 3 years*	*49,086,542,615*	*38,241,924,758*	*Over 3 years*
Board of Construction Investment Project Management – Headquarter of Ministry of Foreign Affairs	19,155,005,465	-	Non-current receivables	19,155,005,465	-	Non-current receivables
Khanh Hoa Deo Ca BOT Investment Joint Stock Company	-	-		-	-	Over 3 years
OTP Vietnam Technologies Joint Stock Company	1,429,365,836	-	Over 3 years	1,429,365,836	-	Over 3 years
Others	1,927,682,265	27,286,201	From 2 years - over 3 years	1,927,682,265	27,286,201	Over 3 years
Total	**71,598,596,181**	**38,269,210,959**		**71,598,596,181**	**38,269,210,959**	

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

4.7. Inventories

	As at 30 Jun. 2026 VND		As at 01 Apr. 2026 VND	
	Cost	Provision	Cost	Provision
Goods	50,803,753,494	(7,437,798)	41,955,453,525	(7,437,798)
Goods on consignment at project sites (*)	103,028,962,539	(2,095,046,630)	95,282,034,669	(2,095,046,630)
Work in progress	80,279,789,299		87,587,559,144	-
Total	**234,112,505,332**	**(2,102,484,428)**	**224,825,047,338**	**(2,102,484,428)**

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

4.8. Tangible fixed assets

Items	Buildings, structures VND	Machinery and equipment VND	Motor vehicles VND	Office equipment VND	Total VND
Cost:					
As at 01 Apr. 2026	**34,345,180,908**	**108,515,911,076**	**5,519,108,857**	**126,310,609**	**148,506,511,450**
Purchase	-		-	-	
Disposals	-	(40,291,573,462)	-	-	(40,291,573,462)
Other decreases	-	-	-	-	
As at 30 Jun. 2026	**34,345,180,908**	**68,224,337,614**	**5,519,108,857**	**126,310,609**	**108,214,937,988**
Accumulated depreciation:					
As at 01 Apr. 2026	**19,151,797,858**	**89,085,514,420**	**2,583,896,936**	**73,767,313**	**110,894,976,527**
Depreciation	1,885,745,982	65,037,395	146,080,404	10,525,884	2,107,389,665
Disposals		(21,075,632,443)			(21,075,632,443)
Other decreases					
As at 30 Jun. 2026	**21,037,543,840**	**68,074,919,372**	**2,729,977,340**	**84,293,197**	**91,926,733,749**
Net book value:					
As at 01 Apr. 2026	15,193,383,050	19,430,396,656	2,935,211,921	52,543,296	37,611,534,923
As at 30 Jun. 2026	**13,307,637,068**	**149,418,242**	**2,789,131,517**	**42,017,412**	**16,288,204,239**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

4.9. Finance leased assets

Machinery and equipment	As at 30 Jun. 2026 VND	Increase VND	Decrease VND	As at 01 Apr. 2026 VND
Cost	60,558,283,681	10,112,614,475	-	50,445,669,206
Accumulated depreciation	(25,152,538,092)	1,630,696,335	-	(26,783,234,427)
Net book value	**35,405,745,589**			**23,662,434,779**

4.10. Intangible fixed assets

Items	Computer software VND	Land use rights VND	Total VND
Cost:			
As at 01 Apr. 2026	13,505,103,193	2,101,157,221	15,606,260,414
As at 30 Jun. 2026	**13,505,103,193**	**2,101,157,221**	**15,606,260,414**
Accumulated amortisation:			
As at 01 Apr. 2026	7,722,980,371	-	7,722,980,371
Amortisation	472,233,333	-	472,233,333
As at 30 Jun. 2026	**8,195,213,704**		**8,195,213,704**
Net book value:			
As at 01 Apr. 2026	5,782,122,822	2,101,157,221	7,883,280,043
As at 30 Jun. 2026	**5,309,889,489**	**2,101,157,221**	**7,411,046,710**

(See the next page)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

4.11. Current trade payables

	As at 30 Jun. 2026 VND		As at 01 Apr. 2026 VND	
	Value	Payable value	Value	Payable value
Avu Pty Ltd	-	-	28,972,417,057	28,972,417,057
Sun Viet Telecommunications and Information Technology Development Joint Stock Company	9,327,751,956	9,327,751,956	9,327,751,956	9,327,751,956
Other suppliers (*)	35,080,837,711	35,080,837,711	48,743,675,791	48,743,675,791
Total	**44,408,589,667**	**44,408,589,667**	**87,043,844,804**	**87,043,844,804**

(*) As at 30 June 2026, any component of trade payables to other suppliers was less than 10% of the total current trade payables.

4.12. Current advances from customers

	As at 30 Jun. 2026 VND	As at 01 Apr. 2026 VND
Saigon – Long Thanh Ground Services Company Limited	5,466,454,334	15,592,580,292
Long An Port Joint Stock Company	-	13,140,612,448
MB BANK (CAMBODIA) PLC	17,737,351,200	
Rang Dong Medical Joint Stock Company	8,707,565,912	
Other customers (*)	38,507,472,784	11,929,113,854
Total	**70,418,844,230**	**40,662,306,594**

(*) As at 30 June 2026, any component of current advances from other customers was less than 10% of the total current advances from customers.

(See the next page)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

4.13. Tax and amounts receivable from/payable to the state budget

	As at 30 Jun. 2026 VND		Movements in the year VND		As at 01 Apr. 2026 VND	
	Receivable	Payable	Payable	Paid/Deducted	Receivable	Payable
Value added tax	-	879,734,346	21,654,540,214	25,045,483,317	-	4,270,677,449
Export, import tax	-	-	404,158	808,316	-	404,158
Corporate income tax	-	10,275,773	15,544,609	5,272,562,872	-	5,267,294,036
Personal income tax	-	709,774,946	771,852,964	87,788,646	104,411,155	130,121,783
Other taxes	-	-	246,518,782	246,518,782	-	-
Fees, charges	-	-	25,000,000	25,000,000	-	-
Total	**-**	**1,599,785,065**	**22,713,860,727**	**30,678,161,933**	**104,411,155**	**9,668,497,426**

(See the next page)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

4.14. Loans and finance lease liabilities

Loans and finance lease liabilities are detailed as follows:

	As at 30 Jun. 2026 VND		Movements in the year VND		As at 01 Apr. 2026 VND	
	Value	Payable value	Increase	Decrease	Value	Payable value
Current:						
Loans from individuals	11,072,935,852	11,072,935,852	12,201,217,857	1,528,282,005	400,000,000	400,000,000
Bank loans	326,591,179,248	326,591,179,248	292,727,694,197	299,817,089,649	333,680,574,700	333,680,574,700
Current portion of long-term bank loans	4,644,406,543	4,644,406,543	600,000,000	5,155,657,962	9,200,064,505	9,200,064,505
Current portion of long-term finance lease liabilities	8,861,274,351	8,861,274,351		6,066,142,178	14,927,416,529	14,927,416,529
Subtotal	**351,169,795,994**	**351,169,795,994**	**305,528,912,054**	**312,567,171,794**	**358,208,055,734**	**358,208,055,734**
Non-current:						
Loans from individuals	8,322,563,140	8,322,563,140	3,500,000,000		4,822,563,140	4,822,563,140
Bank loans	24,008,118,387	24,008,118,387	6,328,457,538	12,706,616,077	30,386,276,926	30,386,276,926
Less current portion of long-term bank loans	(4,044,406,543)	(4,044,406,543)		(5,155,616,077)	(9,200,022,620)	(9,200,022,620)
Finance lease liabilities	23,557,494,672	23,557,494,672	10,112,614,475	6,066,142,178	19,511,022,375	19,511,022,375
Less current portion of long-term finance lease liabilities	(8,861,274,351)	(8,861,274,351)		(6,066,142,178)	(14,927,416,529)	(14,927,416,529)
Subtotal	**42,982,495,305**	**42,982,495,305**	**19,941,072,013**	**7,551,000,000**	**30,592,423,292**	**30,592,423,292**
Total	**394,152,291,299**	**394,152,291,299**	**325,469,984,067**	**320,118,171,794**	**388,800,479,026**	**388,800,479,026**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

4.15. Owners' equity

4.15.1. Changes in owners' equity

	Items of owners' equity				
	Owners' contributed capital	Share premiums	Retained earnings	Non-Controlling interest	Total
	VND	VND	VND	VND	VND
As at 01 Apr. 2024	135,146,800,000	-	9,945,289,372	827,593,625	145,919,682,997
Previous year's capital increase	4,018,000,000	-	-	-	4,018,000,000
Share insurance costs	-	(30,000,000)	-	-	(30,000,000)
Previous year's profits	-	-	4,115,838,260	206,269,094	4,322,107,354
Decrease due to disposal of a subsidiary	-	-	-	(241,086)	(241,086)
As at 01 Apr. 2025	139,164,800,000	(30,000,000)	14,061,127,632	1,033,621,633	154,229,549,265
Current year's profits	-	-	11,559,029,804	(519,516,386)	11,039,513,418
As at 01 Apr. 2026	**139,164,800,000**	**(30,000,000)**	**25,620,157,436**	**514,105,248**	**165,269,062,684**
Profit in the first quarter of 2026			(1,622,955,855)	(452,682,146)	(2,075,638,001)
As at 30 Jun. 2026	**139,164,800,000**	**(30,000,000)**	**23,997,201,581**	**61,423,102**	**163,193,424,683**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

4.15.2. Details of owners' equity

	As at 30 Jun. 2026 VND	As at 01 Apr. 2026 VND
Mr Nguyen Duc Quang	23,171,780,000	23,171,780,000
Other shareholders	115,993,020,000	115,993,020,000
Total	**139,164,800,000**	**139,164,800,000**

4.15.3. Shares

	As at 30 Jun. 2026	As at 01 Apr. 2026
Number of ordinary shares registered for issue	13,916,480	13,916,480
Number of ordinary shares sold to public	13,916,480	13,916,480
Number of ordinary shares outstanding	13,916,480	13,916,480

Par value per outstanding share: VND 10,000 per share.

4.16. Off consolidated statement of financial position items

	As at 30 Jun. 2026	As at 01 Apr. 2026
Foreign currencies:		
USD	11,362.54	16,010.82

(See the next page)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

5. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE CONSOLIDATED INCOME STATEMENT

5.1. Revenue from selling goods and rendering services

	Current period VND	Previous period VND
Sale of intergrating technology equipment system	186,086,170,964	50,325,289,839
Rendering of services	25,206,956,268	23,611,317,267
Total	**211,293,127,232**	**73,936,607,106**

5.2. Cost of sales anh services

	Current period VND	Previous period VND
Merchandise expense	148,880,820,270	53,590,496,109
Service expense	31,883,245,798	5,189,819,609
Total	**180,764,066,068**	**58,780,315,718**

5.3. Finance expense

	Current period VND	Previous period VND
Interest expense	8,314,626,296	4,960,178,690
Exchange rate difference loss	31,481,766	(40,994,508)
Total	**8,346,108,062**	**4,919,184,182**

(See the next page)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

5.4. Selling expense

	Current period VND	Previous period VND
Employee expense	9,313,447,902	9,220,159,979
Pre – sales expense	116,015,103	107,931,181
Service expense	1,203,266,716	680,932,330
Others	2,300,963,982	1,943,742,554
Total	**12,933,693,703**	**11,952,766,044**

5.5. General and administrative expense

	Current period VND	Previous period VND
Employee expense	7,379,568,082	7,398,558,180
Material, office stationery expense	395,511,275	313,696,919
Depreciation expense	2,542,914,704	2,227,222,443
Service expense	2,513,602,430	3,223,144,204
Others	616,931,770	1,286,201,914
Total	**13,448,528,261**	**14,448,823,660**

5.6. Other income

	Current period VND	Previous period VND
Income from the disposal of fixed assets	10,095,956,149	
Gain supporting from suppliers	5,613,692,493	250,275,964
Other	41,326,852	275,579,950
Total	**15,750,975,494**	**525,855,914**

(See the next page)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

5.7. Other expense

	Current period VND	Previous period VND
Expense of disposal of fixed assets	12,817,739,757	
Other	470,811,491	1,098,558,882
Total	**13,288,551,248**	**1,098,558,882**

6. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE CONSOLIDATED CASH FLOW STATEMENT

6.1. Cash receipts from loans in the year

	Current period VND	Previous period VND
Cash receipts from loans under normal contracts	314,556,151,734	783,534,674,254

6.2. Cash repayments of principal amounts borrowed

	Current period VND	Previous period VND
Cash repayment of principal amounts under normal contracts	(305,930,487,729)	(672,855,726,603)

7. OBLIGATIONS UNDER FINANCE LEASES

The Group holds one piece of specialised machinery with an estimated useful life of from 2 to 4 years under a finance lease contract with term of 3 to 4 years. The amount of minimum finance lease payments in the future were presented at the Note 4.14.

8. EVENTS AFTER THE END OF THE FIRST QUARTER OF 2026

No matter or circumstance has arisen since 30 June 2026 that has significantly affected, or may significantly affect the Group's operations, the results of those operations, or the Group's state of affairs in future financial years.

Nguyen Xuan Truong General Director	Ngo Le Viet Anh Chief Accountant	Phan Viet Thuan Preparer

Ho Chi Minh City, 16 July 2026

SAO BAC DAU TECHNOLOGIES CORPORATION

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Ho Chi Minh City, July 16, 2026

No.: 09/2026/GT-BCTC

Re: Explanation for the fluctuation in profit after corporate income tax by 10% or more under Item No. 60 in the Consolidated Income Statement for Q1/2026 compared to the same period last year

To: Hanoi Stock Exchange

Sao Bac Dau Technologies Corporation (Stock code: SBD) hereby provides the following explanation:

1. Fluctuation in profit after corporate income tax in Q1/2026

The profit after corporate income tax in the consolidated Statement of Profit or Loss for Q1/2026 fluctuated by 10% or more compared to the same period of the previous year, as follows:

Unit: VND million

No.	Item	2026	2025	Variance	% Change
1	Profit after corporate income tax (Item 60 – Statement of Profit or Loss)	(1,622)	(15,806)	14,183	89.7%

Reasons for the fluctuation:

- In Q1/2026, the Company focused its resources on implementing and completing projects in accordance with contractual schedules; as a result, revenue recognized during the period increased significantly compared with the same period of the previous year.
- Specifically, consolidated revenue in Q1/2026 reached approximately VND 211 billion, about three times higher than that of the same period last year. The increase in revenue contributed to the improvement of business results, whereby profit after tax in Q1/2026 reached VND (1,622) million, up 89.7% compared to the same period of the previous year.

Accordingly, the profit after corporate income tax in the consolidated Statement of Profit or Loss for Q1/2026 fluctuated by more than 10% compared to the same period of the previous year.

2. Fluctuation in cumulative profit after corporate income tax up to the end of Q1/2026

The cumulative profit after corporate income tax up to the end of Q1/2026 in the consolidated Statement of Profit or Loss fluctuated by 10% or more compared to the same period of the previous year, as follows:

Unit: VND million

No.	Item	2026	2025	Variance	% Change
1	Profit after corporate income tax (Item 60 – Statement of Profit or Loss)	(1,622)	(15,806)	14,183	89.7%

Reasons for the fluctuation:

- Cumulatively up to the end of Q1/2026, the Company recorded consolidated revenue of approximately VND 211 billion and profit after tax of VND (1,622) million. This fluctuation was mainly attributable to the reasons stated in Section 1 above. Accordingly, the cumulative profit after corporate income tax up to the end of Q1/2026 fluctuated by more than 10% compared to the same period of the previous year.

The Company hereby confirms that the information disclosed herein is true and accurate, and assumes full legal responsibility for the contents of this disclosure.

Organization Representative
Legal Representative / Person Authorized to Disclose Information
(*Signature, full name, position, and seal*)

M.S.D.N: 0303191804-C.T.C.P
CÔNG TY CỔ PHẦN CÔNG NGHỆ SAO BẮC ĐẨU
THÀNH PHỐ HỒ CHÍ MINH

TỔNG GIÁM ĐỐC

Nguyễn Xuân Trường

Recipients:
- As above;
- Filed at SBD.